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Lanco Infratech's profit up by 50.94 per cent

Hyderabad: Lanco Infratech's net profit increased 50.94 per cent to Rs 58.73 crore for the quarter ending December, 2008 as against Rs 38.91 crore reported during the corresponding quarter last fiscal. Total sales rose by 174.01 per cent to Rs 1,047.12 crore for the third quarter of the current financial year compared to Rs 382.15 crore for the same period ending December 2007. The board recommended the appointment of Brahmayya & Co as joint auditors along with Price Waterhouse. ✉ ENS