

# business

report  
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## Lanco's Q1 profit up 19%

BY OUR CORRESPONDENT

HYDERABAD

**July 30:** Lanco Infratech Ltd on Wednesday reported a 19 per cent jump in net profit at Rs 59.1 crore as against Rs 49.6 crore in the corresponding quarter of previous year.

The company suffered a notional lose of Rs 13.6 crore on the account of rupee depreciation and resultant costly borrowing.

The company's gross revenues rose by 58 per cent from Rs 585.9 crore to Rs 926.8 crore.

Of the total revenue, construction segment contributed Rs 518.2 crore and power segment has contributed Rs 420.1 crore.

Lanco Infratech is a Hyderabad-based company with its interests in infrastructure, realty and energy.

The company said that it has been awarded 680 MW power project by Maharashtra State Electricity Distribution Company Ltd on Tuesday.