

ECONOMY

Lanco Infratech posts Rs 46.87 cr net

As per the standalone results of Lanco Infratech Ltd, the net profit of the company during the quarter ended June 30, 2006 was Rs 46.87 crore as against Rs 16.99 crore in the corresponding period of the previous year. Net sales during the period stood at Rs 533.86 crore (Rs 152 crore). According to the consolidated results of the company during the period, the gross revenue was up by 58% from Rs 585.9 crore to Rs 926.8 crore. The profit after tax stood at Rs 59.1 crore, about 19% over the corresponding previous year performance of Rs 49.5 crore. Interest and depreciation during the period were at Rs 29.29 crore and Rs 49.79 crore respectively. According to a company statement, the construction and EPC order book position as on June 30, 2008 was Rs 12,611.6 crore. Of this, nearly Rs 10,801.7 crore is from power projects.