

# TIMES BUSINESS

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## Lanco Infratech posts Rs 59-cr Q1 net profit

TIMES NEWS NETWORK

**Hyderabad:** Lanco Infratech Ltd has reported 19.39 per cent growth in its profit after tax for the quarter ended June 30, 2008, at Rs 59.1 crore as against Rs 49.5 crore in the corresponding period of the previous year.

The construction and infrastructure development company's gross revenues for the period increased by 58.18 per cent at Rs 926.8 crore in the period, when compared to Rs 585.9 crore in the same quarter last year. The company's revenues from construction and engineering, procurement and construction (EPC) contracts grew by 250 per cent in the quarter at Rs 518 crore, compared to Rs 148 crore in the first quarter of 2007-08. Its revenues from Power segment however saw a reduction of 5 per cent in the period at Rs 420 crore.