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By Rupesh Janve

Ramesh Ramanathan, MD of
Mahindra Holidays & Resorts India



By Sharang Limaye

L. Madhusudan Rao, chairman of
Lanco Infratech

Lanco Infra plans to enter wind energy

SHARANG LIMAYE

Hyderabad

HYDERABAD-BASED, Lanco Infratech is planning to foray into wind and solar energy generation. The company would be manufacturing modules to generate solar energy and has earmarked \$1 billion for investment in the sector.

"We would be putting in \$1 billion in the first phase of our solar energy plan. Perhaps set up a separate company, which might be called Lanco Solar. It would be in the form of a special economic zone (SEZ)", chairman, L Madhusudan Rao told *Financial Chronicle*. The company is evaluating sites in Andhra Pradesh and Orissa for setting up the project. The company has already ventured into manufacturing wind energy generation equipment, which is expected to begin in September 2009.

The company also plans to set wind energy farms in India, mainly in South India and abroad with an investment of Rs 1,000 crore.

"We want to be an end-to-end player in the wind energy sector. We would like to be manufacturers, developers as well as asset owners in a small way," Rao said.

LANCO INFRA/BSE Rs 180.50 ▼

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