



Lanco Infratech Limited

Media Release

AN ELEVEN FOLD INCREASE IN BOTH TOTAL INCOME AND NET PROFIT ON CONSOLIDATED BASIS

Hyderabad, 12th May ,2007

Lanco Infratech Limited (LITL) has announced its stand alone and consolidated audited financial results for the financial year ended 31st March 2007 and also results for the quarter ended on that date.

The performance highlights of LITL for the year ended March 31st, 2007 are:

Consolidated Results for the year ended March 31, 2007

- Total Income of Rs 16,473 million against Rs. 1,484 million in the previous year
- Net Profit of Rs 1,879 million against Rs 171 million in the previous year

Consolidated Results for the quarter ended March 31, 2007

- Total Income of Rs 5,006 million against Rs. 968 million in the same quarter in the previous year – a five fold increase
- Net Profit of Rs 569 million against Rs 83 million in the same quarter in the previous year, a seven fold increase.

Segment-wise Results (Consolidated) for the year ended March 31, 2007

- Total Income from Power business of Rs. 10,679 Million against Rs. 24 million in the previous year
- Total Income from Construction & EPC business of Rs. 5,264 Million against Rs 1,093 million in the previous year an increase by more than 4 times .
- Profit before Tax and Interest from Power business of Rs. 2,472 Million against Rs. 8 Million in the previous year
- Profit before Tax and Interest from Construction & EPC business of Rs. 978 Million against Rs 75 million in the previous year

Performance summary of major operating subsidiary companies for the year ended March 31, 2007:

	Lanco Kondapalli	Aban Power Company	Rithwik	Clarion	Lanco Electric Utility
LITL Stake	59%	51%	97%	97%	99.9%
Business	Operating 368 MW Gas Power Station	Operating 120 MW Gas Power Station	Operating 6 MW bio mass power	Operating 12 Mw Bio Mass Power	Power Trading
Generation (MUs)	1730 mus	859 mus			Traded 741.45 Mus
Availability Factor (%)	86.2%	96.25%			
Plant Load Factor (%)	53.65%	82.38%			
Total Income (Rs. Million)	5677.49	1883.78	217.85	332.29	3216.12
Profit After Tax	1014	320.00	39.50	58.42	19.52

Consolidated Balance Sheet Highlights:

	Rs Millions	
	March 2007	March 2006
Net Worth (including minority interest)	18,868	1,092
Debt	17,099	1,398
Gross Block	19,186	235
Cash & Cash Equivalents	5,050	414

Major highlights for the fiscal year ending March 31st 2007:

- Re-organisation of LITL and subsidiaries in June 2006
- Lanco wins the Bid for Anpara C Power Project in Uttar Pradesh in September 2006
- Successful Initial Public offering of equity shares in November 2006
- Lanco accepts the letter of award for the 3960 MW Sasan Ultra Mega Power Project in Madhya Pradesh in February 2007.
- Lanco wins 20 year toll concession for 80 Km Bangalore-Hoskote-Mudbagal stretch
- Financial closure achieved for 1015 MW Nagarjuna Power Project in Mangalore
- Construction work progressing in Amarkantak-I & II (600 MW), Hydro Power Projects in Himachal Pradesh (90 MW)
- Government of India has notified as SEZ 25 acres out of the 100 acres of land in Hyderabad where Lanco is developing one of the largest integrated IT park in Hyderabad
- LITL has been awarded the EPC contract for 1015 MW Nagarjuna Power Project in Mangalore.
- The Construction and EPC division has Rs. 51,920 Million worth of orders on hand.

About Lanco

LANCO Group, is a diversified conglomerate with an asset base of almost more than Rs. 36,000 million, is one of the fastest growing corporate entities in India. LANCO has more than two decades of experience operating in the core sectors of Power Generation, Power Trading, Realty and EPC. At present, the power portfolio includes an operating capacity of 518 MW and additional capacities cumulating to more than 3,200 MW under construction. The Construction and EPC division of the company is executing orders valuing to more than Rs. 50,000 million. In the real estate segment Lanco is developing LANCO Hills in Hyderabad, one of the largest mixed developments in India at over 19 million sq. ft. with international standard work spheres, ultra modern living spaces, extraordinary entertainment, and commercial and retail districts with every conceivable amenity for a great life.