

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008**

Rs. in Millions

S. No	PARTICULARS	Quarter ended		Year ended	
		31.03.2008 (Unaudited)	31.03.2007 (Unaudited)	31.03.2008 (Audited)	31.03.2007 (Audited)
1	Net Sales/Income from Operations	12,249.44	4,894.74	32,412.57	16,057.69
2	Other Income	428.22	110.90	952.93	415.79
3	<b>Total Income (1+2)</b>	<b>12,677.66</b>	<b>5,005.64</b>	<b>33,365.50</b>	<b>16,473.48</b>
4	<b>Expenditure</b>				
	a. (Increase)/decrease in Stock in trade and work in progress	320.24	(3,024.57)	(1,362.63)	(3,697.51)
	b. Consumption of Materials and Construction Expenses	6,581.67	5,829.73	18,578.66	11,748.78
	c. Purchase of traded goods	1,892.53	470.37	6,491.83	3,169.08
	d. Employees cost	336.64	110.66	882.65	268.58
	e. Depreciation	228.06	180.11	775.74	655.64
	f. Other Expenditure	319.46	197.46	916.90	370.72
	<b>Total</b>	<b>9,678.60</b>	<b>3,763.76</b>	<b>26,283.15</b>	<b>12,515.29</b>
5	Interest	187.13	224.07	832.19	828.64
6	Exceptional Items	-	-	-	-
7	Profit(+)/Loss (-) from ordinary Activities before tax (3)-(4+5+6)	2,811.93	1,017.81	6,250.16	3,129.55
8	Tax expense	761.61	215.01	1,404.52	471.82
9	Net Profit(+)/Loss (-) from ordinary Activities after Tax (7-8)	2,050.32	802.80	4,845.64	2,657.73
10	Extraordinary items (net of tax expense)	-	-	-	-
11	<b>Net Profit (+)/Loss(-) for the Period (9-10)</b>	<b>2,050.32</b>	<b>802.80</b>	<b>4,845.64</b>	<b>2,657.73</b>
	Less : Minority Interest	407.35	242.44	1,228.84	788.22
	Add: Share of Profits of Associates (Net)	(48.37)	8.64	(75.09)	10.46
	<b>Consolidated Net Profit (+)/Loss(-) for the Period</b>	<b>1,594.60</b>	<b>569.00</b>	<b>3,541.71</b>	<b>1,879.97</b>
12	Paid-up Equity Share Capital (Face Value of Rs.10/- per share )	2,197.93	2,197.93	2,197.93	2,197.93
13	Reserves excluding Revaluation Reserves as per Balance Sheet of 31 st March, 2008	-	-	16,135.48	12,906.90
14	<b>Earnings Per Share (EPS)</b>				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)				
	Basic	7.55	3.78	16.77	9.86
	Diluted	7.37	3.78	16.38	9.86
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)				
	Basic	7.55	3.78	16.77	9.86
	Diluted	7.37	3.78	16.38	9.86
15	<b>Public shareholding</b>				
	Number of shares	58,522,034	55,590,477	58,522,034	55,590,477
	Percentage of shareholding	26.32%	25%	26.32%	25%