

## **NOTES IN RELATION TO THE FINANCIAL RESULTS**

- 1) The reported consolidated profit after tax for the quarter ended June 30, 2009 amounting to Rs.11585 lakhs (2008: 5906 lakhs) has been arrived at after eliminating intercompany profits amounting to Rs.4400 lakhs (2008: 1479 lakhs) as per Accounting Standard (AS) 21 "Consolidated Financial Statements" and Accounting Standard (AS) 23 "Accounting for Investments in Associates in Consolidated Financial Statements". It may be noted that the above eliminations do not reduce the cash earnings of the company on the stand alone / consolidated basis.

Accordingly the consolidated profit after tax before elimination as above for the quarter ended June 30, 2009 is Rs.15985 lakhs as against the quarter ended June 30, 2008 of Rs. 7385 lakhs representing an increase of 116% over the respective quarter ended in the previous year.

- 2) During the quarter the Company has divested its holding in its two subsidiaries i.e., Clarion Power Corporation Limited and Rithwik Energy Systems Limited and they ceased to exist as subsidiaries. The profit on sale of said investments of Rs. 1462 Lakhs is included in other income.
- 3) No investor complaint was pending on 01.04.2009. During the quarter ended June 30, 2009, 8 complaints were received and resolved.
- 4) These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2009 and a limited review of the same has been carried out by the statutory auditors of the company.
- 5) The Order Book of the Company stands at Rs. 9,46,699 Lakhs as on June 30, 2009.
- 6) Figures pertaining to the previous period / year have been regrouped, reclassified and restated to conform to those of the current period / year.

**for Lanco Infratech Limited**

**Place: Gurgaon  
Date : July 29, 2009**

**G. Venkatesh Babu  
Managing Director**