

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	a) Income from Operations	92,594.40	52,327.97	170,790.11	89,006.90	257,960.39
	b) Income from Power Trading	35,302.67	7,728.62	47,500.41	28,463.90	66,070.51
	c) Other Operating Income	-	-	1,000.00	-	94.80
	Total Income	127,897.07	60,056.59	219,290.52	117,470.80	324,125.70
2	Expenditure					
	a. (Increase)/decrease in Stock in trade and work in progress	(9,131.48)	(7,806.33)	(13,034.85)	(19,999.50)	(13,626.35)
	b. Consumption of Materials and Construction Expenses	74,348.68	45,693.91	133,043.31	81,076.10	185,786.53
	c. Purchase of Trading Power	35,024.98	7,462.64	46,942.97	27,969.70	64,918.30
	d. Employees cost	4,933.69	1,780.30	9,502.07	3,408.00	8,826.57
	e. Depreciation	2,406.19	1,687.02	4,488.74	3,349.10	7,757.41
	f. Other expenditure	2,934.33	1,296.10	5,661.99	2,093.20	8,286.66
	Total	110,516.39	50,113.64	186,604.23	97,896.60	261,949.12
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	17,380.68	9,942.95	32,686.29	19,574.20	62,176.58
4	Other Income	1,161.52	2,196.30	2,446.33	3,380.10	7,076.00
5	Profit before Interest & Exceptional Items (3+4)	18,542.20	12,139.25	35,132.62	22,954.30	69,252.58
6	(Gain)/Loss on foreign exchange fluctuations (Net)	2,593.26	-	4,844.74	-	(2,453.29)
7	Interest	4,547.69	2,260.50	7,477.41	4,262.80	9,204.18
8	Profit after Interest but before Exceptional Items (5-6-7)	11,401.25	9,878.75	22,810.47	18,691.50	62,501.69
9	Elimination of Profit on transactions with Associates	1,293.20	-	2,046.90	-	788.60
10	Exceptional Items	-	-	-	-	-
11	Profit (+) / Loss (-) from Ordinary Activities before tax (8-9+10)	10,108.05	9,878.75	20,763.57	18,691.50	61,713.09
12	Tax Expense	3,103.26	1,863.57	5,986.56	3,395.10	14,045.11
13	Net Profit (+)/Loss(-) from Ordinary Activities after tax (11-12)	7,004.79	8,015.18	14,777.01	15,296.40	47,667.98
14	Extraordinary Item (net of tax expense)	-	-	-	-	-
15	Net profit (+)/Loss(-) for the period (13-14)	7,004.79	8,015.18	14,777.01	15,296.40	47,667.98
	Less : Minority Interest	1,860.98	2,387.60	3,735.27	4,721.80	12,288.40
	Add: Share of Profits of Associates	12.12	1.13	19.90	10.00	37.70
	Net Profit (+)/Loss(-) for the Period	5,155.93	5,628.71	11,061.64	10,584.60	35,417.28
16	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	21,979.33	21,979.33	21,979.33	21,979.33	21,979.33
17	Reserves excluding Revaluation Reserves as per Balance Sheet of 31st March 2008	-	-	-	-	161,354.68
18	Earnings Per Share (EPS) in Rupees					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	Basic	2.44	2.67	5.24	5.02	16.77
	Diluted	2.41	2.63	5.20	5.00	16.38
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	Basic	2.44	2.67	5.24	5.02	16.77
	Diluted	2.41	2.63	5.20	5.00	16.38
19	Public shareholding					
	Number of shares	58,756,505	55,590,477	58,756,505	55,590,477	58,522,034
	Percentage of shareholding	26.42%	25.00%	26.42%	25.00%	26.32%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT - CONSOLIDATED

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	Segment Revenue					
	a) Construction	63,259.46	37,151.94	115,075.06	51,943.70	155,608.30
	b) Power	68,074.03	27,618.87	110,079.36	71,771.00	175,793.69
	c) Property Development	4,765.97	-	9,500.69	-	12,883.02
	d) Infrastructure	-	-	-	-	-
	e) Unallocated	254.16	194.39	1,510.00	617.00	1,121.59
	Total	136,353.62	64,965.20	236,165.11	124,331.70	345,406.60
	Less: Inter Segment Revenue	8,456.55	4,908.61	16,874.59	6,860.90	21,280.90
	Net Sales/Income from Operations	127,897.07	60,056.59	219,290.52	117,470.80	324,125.70
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment					
	a) Construction	10,419.88	5,203.92	18,116.94	7,749.00	30,023.79
	b) Power	7,445.94	7,072.95	14,627.48	14,460.66	30,802.17
	c) Property Development	1,822.85	(815.62)	2,901.36	(944.12)	3,375.42
	d) Infrastructure	-	-	-	-	-
	e) Unallocated	(1,553.02)	(1,056.80)	(1,327.54)	(1,056.84)	-
	Total	18,135.65	10,404.45	34,318.24	20,208.70	64,201.38
	Less: Inter Segment Profit on Transactions with Subsidiaries and Associates	2,108.97	461.50	3,678.86	634.50	2,813.40
	Total	16,026.68	9,942.95	30,639.38	19,574.20	61,387.98
	Less :					
	i) Interest	4,547.69	2,260.50	7,477.41	4,262.80	9,204.18
	ii) Other Un-allocable Exp.Net off Un allocable income	(1,222.32)	(2,196.30)	(2,446.34)	(3,380.10)	(7,076.00)
	iii) (Gain)/Loss on foreign exchange fluctuations (Net)	2,593.26	-	4,844.74	-	(2,453.29)
	Total Profit Before Tax	10,108.05	9,878.75	20,763.57	18,691.50	61,713.09
3	Capital Employed (Segment Assets- Segment Liabilities)					
	a) Construction	53,023.48	8,353.00	53,023.48	8,353.00	6,097.98
	b) Power	230,710.77	195,418.60	230,710.77	195,418.60	198,951.73
	c) Property Development	30,911.58	11,202.50	30,911.58	11,202.50	16,503.61
	d) Infrastructure	30,643.57	-	30,643.57	-	31,620.28
	e) Unallocated	(88,004.20)	(8,645.80)	(88,004.20)	(8,645.80)	(13,962.00)
	Total	257,285.20	206,328.30	257,285.20	206,328.30	239,211.60