

**UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	a) Income from operations	63,259.38	37,151.90	115,074.98	51,943.70	155,608.35
	b) Other Operating Income	621.15	788.40	2,192.49	1,197.20	1,846.20
	<b>Total</b>	<b>63,880.53</b>	<b>37,940.30</b>	<b>117,267.47</b>	<b>53,140.90</b>	<b>157,454.55</b>
2	<b>Expenditure</b>					
	a. (Increase)/decrease in stock in trade and work in progress	(8,566.86)	(2,467.00)	(10,613.72)	(9,064.80)	(5,331.40)
	b. Consumption of materials and construction expenses	55,038.10	33,485.60	95,965.98	50,939.70	118,725.57
	c. Purchase of traded goods	730.93	0.00	923.23	0.00	1,303.23
	d. Employees cost	3,962.94	1,106.50	7,367.28	2,191.30	6,143.00
	e. Depreciation	819.75	180.60	1,337.57	375.50	1,161.54
	f. Other expenditure	2,694.94	1,141.60	4,988.02	1,582.30	5,205.16
	<b>Total</b>	<b>54,679.80</b>	<b>33,447.30</b>	<b>99,968.36</b>	<b>46,024.00</b>	<b>127,207.10</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>9,200.73</b>	<b>4,493.00</b>	<b>17,299.11</b>	<b>7,116.90</b>	<b>30,247.45</b>
4	Other income	405.60	914.70	731.59	1,399.10	2,907.95
5	Profit before Interest & Exceptional Items (3+4)	<b>9,606.33</b>	<b>5,407.70</b>	<b>18,030.70</b>	<b>8,516.00</b>	<b>33,155.40</b>
6	Interest	3,397.22	756.90	5,163.87	1,238.70	3,447.27
7	Profit after Interest but before Exceptional Items (5-6)	<b>6,209.11</b>	<b>4,650.80</b>	<b>12,866.83</b>	<b>7,277.30</b>	<b>29,708.13</b>
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss (-) from ordinary activities before tax (7+8)	<b>6,209.11</b>	<b>4,650.80</b>	<b>12,866.83</b>	<b>7,277.30</b>	<b>29,708.13</b>
10	Tax expense	2,221.63	1,223.00	4,191.63	2,150.40	9,690.56
11	Net Profit(+)/Loss (-) from ordinary activities after tax (9-10)	<b>3,987.48</b>	<b>3,427.80</b>	<b>8,675.20</b>	<b>5,126.90</b>	<b>20,017.57</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the Period (11-12)</b>	<b>3,987.48</b>	<b>3,427.80</b>	<b>8,675.20</b>	<b>5,126.90</b>	<b>20,017.57</b>
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share )	21,979.33	21,979.33	21,979.33	21,979.33	21,979.33
15	Reserves excluding Revaluation Reserves as per Balance Sheet of 31 st March, 2008	-	-	-	-	<b>137,331.77</b>
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	Basic	1.89	1.62	4.11	2.43	9.48
	Diluted	1.87	1.60	4.08	2.42	9.26
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	Basic	1.89	1.62	4.11	2.43	9.48
	Diluted	1.87	1.60	4.08	2.42	9.26
17	Public shareholding					
	Number of shares	58,756,505	55,590,477	58,756,505	55,590,477	58,522,034
	Percentage of shareholding	26.42%	25.00%	26.42%	25.00%	26.32%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT - STAND ALONE**

(Rs. In Lakhs)

	Quarter Ended		Half Year Ended		Year Ended
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
<b>1 Segment Revenue</b>					
a) Construction	63,259.38	37,151.90	115,074.98	51,943.70	155,608.35
b) Power	366.94	305.20	682.44	491.50	724.60
c) Infrastructure Development	254.21	483.20	1,510.05	705.70	1,121.60
d) Unallocated	-	-	-	-	-
<b>Total</b>	<b>63,880.53</b>	<b>37,940.30</b>	<b>117,267.47</b>	<b>53,140.90</b>	<b>157,454.55</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>63,880.53</b>	<b>37,940.30</b>	<b>117,267.47</b>	<b>53,140.90</b>	<b>157,454.55</b>
<b>2 Segment Results (Profit+)/Loss(-) before tax and interest from each segment</b>					
a) Construction	10,419.79	4,850.29	18,116.92	7,749.09	32,618.30
b) Power	251.51	195.39	458.70	274.29	269.40
c) Infrastructure Development	50.84	167.64	302.01	212.14	224.30
d) Unallocated	-	-	-	-	-
<b>Total</b>	<b>10,722.14</b>	<b>5,213.32</b>	<b>18,877.63</b>	<b>8,235.52</b>	<b>33,112.00</b>
Less:					
i) Interest	(3,397.22)	(756.90)	(5,163.87)	(1,238.70)	(3,447.27)
ii) Other Un-allocable Income net off unallocable expenditure	(1,115.81)	194.38	(846.93)	280.48	43.40
<b>Total Profit Before Tax</b>	<b>6,209.11</b>	<b>4,650.80</b>	<b>12,866.83</b>	<b>7,277.30</b>	<b>29,708.13</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilities)</b>					
a) Construction	(213.76)	(41,646.73)	(213.76)	(41,646.73)	(49,273.70)
b) Power	2,585.75	2,157.42	2,585.75	2,157.42	3,166.30
c) Infrastructure Development	254,125.96	157,755.83	254,125.96	157,755.83	219,341.80
d) Unallocated	(88,004.22)	24,869.05	(88,004.22)	24,869.05	(13,923.30)
<b>Total</b>	<b>168,493.73</b>	<b>143,135.57</b>	<b>168,493.73</b>	<b>143,135.57</b>	<b>159,311.10</b>