

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended		9 months ended		Year Ended
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1	a) Income from operations	104,342.79	37,825.24	219,417.77	89,768.94	155,608.35
	b) Other Operating Income	369.56	389.32	2,562.05	1,497.78	1,846.20
	Total	104,712.35	38,214.56	221,979.82	91,266.72	157,454.55
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(11,916.30)	9,219.90	(22,530.02)	155.10	(5,331.40)
	b. Consumption of materials and construction expenses	95,179.81	19,269.11	191,145.79	70,208.81	118,725.57
	c. Purchase of traded goods	-	-	923.23	-	1,303.23
	d. Employees cost	4,288.63	1,712.45	11,655.91	3,903.75	6,143.00
	e. Depreciation	1,149.48	279.90	2,487.05	655.40	1,161.54
	f. Other expenditure	3,920.01	1,811.41	8,908.03	3,393.71	5,205.16
	Total	92,621.63	32,292.77	192,589.99	78,316.77	127,207.10
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	12,090.72	5,921.79	29,389.83	12,949.95	30,247.45
4	Other income	466.96	713.51	1,198.55	2,201.35	2,907.95
5	Profit before Interest & Exceptional Items (3+4)	12,557.68	6,635.30	30,588.38	15,151.30	33,155.40
6	Interest	3,774.28	732.54	8,938.15	1,971.24	3,447.27
7	Profit after Interest but before Exceptional Items (5-6)	8,783.40	5,902.76	21,650.23	13,180.06	29,708.13
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss (-) from ordinary activities before tax (7+8)	8,783.40	5,902.76	21,650.23	13,180.06	29,708.13
10	Tax expense	2,910.21	2,011.36	7,101.84	4,161.76	9,690.56
11	Net Profit(+)/Loss (-) from ordinary activities after tax (9-10)	5,873.19	3,891.40	14,548.39	9,018.30	20,017.57
12	Extraordinary items	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the Period (11-12)	5,873.19	3,891.40	14,548.39	9,018.30	20,017.57
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	21,979.33	21,979.33	21,979.33	21,979.33	21,979.33
15	Reserves excluding Revaluation Reserves as per Balance Sheet of 31 st March, 2008	-	-	-	-	137,331.77
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	Basic	2.78	1.84	6.88	4.27	9.48
	Diluted	2.74	1.81	6.81	4.24	9.26
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	Basic	2.78	1.84	6.88	4.27	9.48
	Diluted	2.74	1.81	6.81	4.24	9.26
17	Public shareholding					
	Number of shares	58,756,505	55,590,477	58,756,505	55,590,477	58,522,034
	Percentage of shareholding	26.42%	25.00%	26.42%	25.00%	26.32%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT - STAND ALONE

(Rs. In Lakhs)

	Quarter Ended		9 months ended		Year Ended
	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1 Segment Revenue					
a) Construction	104,342.79	37,825.24	219,417.77	89,768.94	155,608.35
b) Power	103.46	130.18	785.90	621.68	724.60
c) Infrastructure Development	266.10	259.14	1,776.15	876.10	1,121.60
d) Unallocated	-	-	-	-	-
Total	104,712.35	38,214.56	221,979.82	91,266.72	157,454.55
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	104,712.35	38,214.56	221,979.82	91,266.72	157,454.55
2 Segment Results (Profit(+)/Loss(-) before tax and interest from each segment					
a) Construction	12,501.20	6,533.67	30,618.13	14,282.71	32,618.30
b) Power	(22.18)	11.36	436.52	285.65	269.40
c) Infrastructure Development	53.22	51.82	355.23	175.22	224.30
d) Unallocated	-	-	-	-	-
Total	12,532.24	6,596.85	31,409.88	14,743.58	33,112.00
Less:					
i) Interest	(3774.28)	(732.54)	(8938.15)	(1971.24)	(3447.27)
ii) Other Un-allocable Income net off unallocable expenditure	25.44	38.45	(821.50)	407.72	43.40
Total Profit Before Tax	8,783.40	5,902.76	21,650.23	13,180.06	29,708.13
3 Capital Employed (Segment Assets- Segment Liabilities)					
a) Construction	9632.70	(37411.45)	9632.70	(37411.45)	(49273.70)
b) Power	2439.73	2128.99	2439.73	2128.99	3166.30
c) Infrastructure Development	266165.38	189543.76	266165.38	189543.76	219341.80
d) Unallocated	(103731.50)	(5896.40)	(103731.50)	(5896.40)	(13923.30)
Total	174,506.31	148,364.90	174,506.31	148,364.90	159,311.10