

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009**

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Audited)	31.03.2008 (Audited)
1	a) Income from Operations	181,153.01	112,508.34	482,224.34	257,960.39
	b) Income from Power Trading	24,189.45	19,212.26	123,690.73	66,070.51
	c) Other Operating Income	270.09	94.80	1,281.09	94.80
	<b>Total Income</b>	<b>205,612.55</b>	<b>131,815.40</b>	<b>607,196.16</b>	<b>324,125.70</b>
2	<b>Expenditure</b>				
	a. (Increase)/decrease in Stock in trade and work in progress	(218.84)	(7,137.20)	(28,802.80)	(23,965.90)
	b. Consumption of Materials and Construction Expenses	143,844.10	84,989.80	395,680.59	197,180.20
	c. Purchase of Trading Power	23,934.64	18,925.30	122,442.31	64,918.30
	d. Employees cost	4,934.95	3,009.50	19,747.19	8,826.50
	e. Depreciation	3,298.15	2,280.60	10,733.90	7,757.40
	f. Other expenditure	2,701.73	2,215.30	9,393.18	7,223.40
	<b>Total</b>	<b>178,494.73</b>	<b>104,283.30</b>	<b>529,194.37</b>	<b>261,939.90</b>
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	27,117.82	27,532.10	78,001.79	62,185.80
4	Other Income	1,512.56	2,204.00	5,624.42	7,076.00
5	Profit before Interest & Exceptional Items (3+4)	28,630.38	29,736.10	83,626.21	69,261.80
6	(Gain)/Loss on foreign exchange fluctuations (Net)	2,459.58	(2,078.19)	4,120.15	(2,453.29)
7	Interest	5,286.83	2,762.90	17,728.86	9,213.50
8	Profit after Interest but before Exceptional Items (5-6-7)	20,883.97	29,051.39	61,777.20	62,501.59
9	Elimination of Profit on transactions with Associates	2,487.27	503.10	6,475.95	788.60
10	Exceptional Items	-	-	-	-
11	Profit (+) / Loss (-) from Ordinary Activities before tax (8-9+10)	18,396.70	28,548.29	55,301.25	61,712.99
12	Tax Expense	6,813.86	7,616.10	16,904.00	14,045.20
13	Net Profit (+)/Loss(-) from Ordinary Activities after tax (11-12)	11,582.84	20,932.19	38,397.25	47,667.79
14	Extraordinary Item (net of tax expense)	-	-	-	-
15	Net profit (+)/Loss(-) for the period (13-14)	11,582.84	20,932.19	38,397.25	47,667.79
	Less : Minority Interest	2,624.33	4,073.50	10,408.27	12,288.40
	Add: Share of Profits of Associates	27.73	19.40	46.77	37.70
	<b>Net Profit (+)/Loss(-) for the Period</b>	<b>8,986.24</b>	<b>16,878.09</b>	<b>28,035.75</b>	<b>35,417.09</b>
16	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	21,983.38	21,979.33	21,983.38	21,979.33
17	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	187,778.50	161,191.70
18	Earnings Per Share (EPS) in Rupees				
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)				
	Basic	4.25	7.55	13.26	16.77
	Diluted	4.19	7.37	13.10	16.38
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)				
	Basic	4.25	7.55	13.26	16.77
	Diluted	4.19	7.37	13.10	16.38
19	Public shareholding				
	Number of shares	58,756,505	58,522,034	58,756,505	58,522,034
	Percentage of shareholding	26.42%	26.32%	26.42%	26.32%
20	Promoters and Promoter Group Share Holding				
	a) Pledged / Encumbered				
	- Number of Shares	102270261	N.A.	102270261	N.A.
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	62.51%	N.A.	62.51%	N.A.
	- Percentage of Shares (As a % of the total share Capital of the Company)	45.99%	N.A.	45.99%	N.A.
	a) Non - Encumbered				
	- Number of Shares	61335139	N.A.	61335139	N.A.
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	37.49%	N.A.	37.49%	N.A.
	- Percentage of Shares (As a % of the total share Capital of the Company)	27.59%	N.A.	27.59%	N.A.

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT - CONSOLIDATED**

(Rs. in Lakhs)

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Audited)	31.03.2008 (Audited)
<b>1 Segment Revenue</b>				
a) Construction	185,435.99	65,839.41	405,123.80	155,608.35
b) Power	70,393.46	61,728.68	271,485.88	175,793.69
c) Property Development	1,794.59	12,883.02	15,744.47	12,883.02
d) Infrastructure	-	-	-	-
e) Unallocated	535.72	245.50	2,311.87	1,121.60
<b>Total</b>	<b>258,159.76</b>	<b>140,696.61</b>	<b>694,666.02</b>	<b>345,406.66</b>
Less: Inter Segment Revenue	52,547.21	8,881.21	87,469.86	21,280.96
<b>Net Sales/Income from Operations</b>	<b>205,612.55</b>	<b>131,815.40</b>	<b>607,196.16</b>	<b>324,125.70</b>
<b>2 Segment Results Profit(+)/Loss(-) before tax and interest from each segment</b>				
a) Construction	23,746.21	17,825.01	54,446.96	30,033.01
b) Power	10,440.17	6,381.87	32,025.28	30,802.17
c) Property Development	(2,140.91)	4,417.92	907.26	3,375.42
d) Infrastructure	-	-	-	-
e) Unallocated	(1,216.47)	-	(2,957.78)	-
<b>Total</b>	<b>30,829.00</b>	<b>28,624.80</b>	<b>84,421.72</b>	<b>64,210.60</b>
Less: Inter Segment Profit on Transactions with Subsidiaries and Associates	6,198.45	1,595.80	12,895.88	2,813.40
<b>Total</b>	<b>24,630.55</b>	<b>27,029.00</b>	<b>71,525.84</b>	<b>61,397.20</b>
Less :				
i) Interest	5,286.83	2,762.90	17,728.86	9,213.50
ii) Other Un-allocable Exp.Net off Un allocable income	(1,512.56)	(2,204.00)	(5,624.42)	(7,076.00)
iii) (Gain)/Loss on foreign exchange fluctuations (Net)	2,459.58	(2,078.19)	4,120.15	(2,453.29)
<b>Total Profit Before Tax</b>	<b>18,396.70</b>	<b>28,548.29</b>	<b>55,301.25</b>	<b>61,712.99</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilities)</b>				
a) Construction	13,663.44	6,097.98	13,663.44	6,097.98
b) Power	252,696.05	171,290.04	252,696.05	171,290.04
c) Property Development	(4,926.25)	15,299.40	(4,926.25)	15,299.40
d) Infrastructure	32,111.33	31,581.58	32,111.33	31,581.58
e) Unallocated	(13,454.37)	14,942.60	(13,454.37)	14,942.60
<b>Total</b>	<b>280,090.20</b>	<b>239,211.60</b>	<b>280,090.20</b>	<b>239,211.60</b>