

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 3 MONTHS ENDED DECEMBER 31, 2007

Rs. In Millions

PARTICULARS	3 months ended		9 months ended		Year ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations	7,781.51	4,233.58	20,163.13	11,162.95	16,057.69
2 Other Income	186.70	273.42	524.71	304.89	415.79
3 Total income (1+2)	7,968.21	4,507.00	20,687.84	11,467.84	16,473.48
4 Expenditure					
a. (Increase)/decrease Stock in trade and work in progress	317.09	(687.21)	(1,682.87)	(672.94)	(3,697.51)
b. Construction, Generation & Operating expenses	3,318.28	2,694.71	11,996.99	5919.05	11,748.78
c. Purchase of traded goods	1,802.34	1,233.51	4,599.30	2,698.71	3,169.08
d. Employees cost	229.70	63.27	546.01	157.92	236.39
e. Depreciation	212.77	180.97	547.68	475.53	655.64
g. Other Expenditure	363.63	42.54	597.44	173.26	402.91
Total	6,243.81	3,527.79	16,604.55	8,751.53	12,515.29
5 Interest	218.78	225.80	645.06	604.56	828.64
6 Exceptional Items	-	-	-	-	-
7 Profit(+)/Loss (-) from ordinary activities before tax (3)-(4+5+6)	1,505.62	753.41	3,438.23	2,111.75	3,129.55
8 Tax Expense	303.40	67.79	642.91	256.82	471.82
9 Net Profit(+)/Loss (-) from ordinary activities after Tax (7-8)	1,202.22	685.62	2,795.32	1,854.93	2,657.73
10 Extra ordinary items (net of tax expense Rs.)	-	-	-	-	-
11 Net Profit (+)/Loss(-) for the period (9-10)	1,202.22	685.62	2,795.32	1,854.93	2,657.73
Less : Minority Interest	349.31	64.14	821.49	545.78	788.22
Add : Share of Profit of Associates(Net)	(27.72)	0.42	(26.72)	1.82	10.46
Profit after tax, minority and share of profits of Associates	825.19	621.90	1,947.11	1,310.97	1,879.97
12 Paid-up Share Equity capital (Face Value of Rs.10/- per share)	2,197.93	2,197.93	2,197.93	2,197.93	2,197.93
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	12,906.90
14 Earnings Per Share (EPS) before Extrodinary items for the period, for the year to date and for the previous year (not annualised)					
Basic	3.91	2.65	9.22	7.27	9.86
Diluted	3.85	2.65	9.17	7.27	9.86
b. Earnings Per Share (EPS) after Extrodinary items for the period, for the year to date and for the previous year (not annualised)					
Basic	3.91	2.65	9.22	7.27	9.86
Diluted	3.85	2.65	9.17	7.27	9.86
15 Public shareholding					
Number of shares	55,590,477	55,590,477	55,590,477	55,590,477	55,590,477
Percentage of shareholding	25%	25%	25%	25%	25%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT -
CONSOLIDATED**

Rs.In Millions

PARTICULARS	3 months ended		9 months ended		Year ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
1. Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Construction	3,782.52	1,229.54	8976.89	3,120.11	5,142.72
b) Power	4,273.54	2,984.44	11399.75	8,012.12	10,793.50
c) Property Development	-	-	-	-	-
d) Unallocated	28.16	21.77	94.36	57.92	150.84
TOTAL	8,084.22	4,235.75	20,471.00	11,190.15	16,087.06
Less: Inter Segment Revenue	302.71	2.17	307.87	27.20	29.37
Net Sales/Income from Operations	7,781.51	4,233.58	20,163.13	11,162.95	16,057.69
2. Segment Results (Profit(+)/Loss(-) before tax and interest from each segment					
a) Construction	555.83	187.98	1,220.80	602.11	962.57
b) Power	1,006.09	531.98	2,442.03	1,825.02	2,605.14
c) Property Development	(24.22)	(14.17)	(104.25)	(15.71)	(25.31)
d) Unallocated	-	-	-	-	-
Total	1,537.70	705.79	3,558.58	2,411.42	3,542.40
Less:					
i) Interest	218.78	225.80	645.06	604.56	828.64
ii) Other Un-allocable Expenditure net off un-allocable income	(186.70)	(273.42)	(524.71)	(304.89)	(415.79)
Total Profit Before Tax	1,505.62	753.41	3,438.23	2,111.75	3,129.55
3. Capital Employed					
(Segment Assets- Segment Liabilities)					
a) Construction	1,217.59	1,088.48	1,217.59	1,088.48	(690.30)
b) Power	14,853.99	13,104.35	14,853.99	13,104.35	14,977.37
c) Property Development	1,347.57	1,101.91	1,347.57	1,101.91	1,005.70
d) Unallocated	4,863.21	2,709.68	4,863.21	2,709.68	3,574.88
TOTAL	22,282.36	18,004.42	22,282.36	18,004.42	18,867.65