

## Notice

Notice is hereby given that the Fourteenth Annual General Meeting of the Members of Lanco Infratech Limited will be held at 3.30 P.M. on Monday, the 3rd September, 2007, at Shilpakala Vedika, Shilparamam, Madhapur, Hyderabad - 500 081, Andhra Pradesh, India, to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet of the Company as on 31st March, 2007 and the Profit and Loss Account for the year ended on that date along with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. G. Bhaskara Rao, who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. G. Venkatesh Babu, who retires by rotation, and being eligible, offers himself for re-appointment.
4. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT M/s. Price Waterhouse, Chartered Accountants, be and are hereby appointed as the Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at remuneration as may be decided by the Board of Directors of the Company."

### SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 257 and other applicable provisions, if any, of the Companies Act, 1956, Dr. P. Kotaiah be and is hereby appointed as a Director of the company, whose period of office shall be liable to retire by rotation."

6. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 257 and other applicable provisions, if any, of the Companies Act, 1956, Mr. P. Abraham be and is hereby appointed as a Director of the Company, whose period of office shall be liable to retire by rotation."

7. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 257 and other applicable provisions, if any, of the Companies Act, 1956, Dr. Uddesh Kumar Kohli be and is hereby appointed as a Director of the company, whose period of office shall be liable to retire by rotation."

8. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 257 and other applicable provisions, if any, of the Companies Act, 1956, Mr. P. Narasimhamulu be and is hereby appointed as a Director of the company, whose period of office shall be liable to retire by rotation."

9. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 257 and other applicable provisions, if any, of the Companies Act, 1956, Dr. B. Vasanthan be and is hereby appointed as a Director of the company, whose period of office shall be liable to retire by rotation."

10. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to Sections 198, 309, 310 & 311 and other applicable provisions of the Companies Act, 1956 and Schedule

XIII to the Companies Act, 1956 the increase in the remuneration payable to Mr. L. Madhusudhan Rao, Executive Chairman with effect from 01.04.2007 as under be and is hereby approved.

- (i) Salary of Rs.10,00,000/- (Rupees Ten Lakhs) per Month.
- (ii) Perquisites: The Executive Chairman shall be entitled to all the perquisites listed herein below in addition to the salary mentioned above :
  - (a) Gratuity: Gratuity payable shall be in accordance with the provisions of the Payment of Gratuity Act.
  - (b) Use of Car with Driver: The Company shall provide the Executive Chairman a car with driver for business and personal use.
  - (c) Communication Facilities: Telephone at residence and Mobile Phone shall be provided for use by Executive Chairman.
  - (d) Servant: Reimbursement of servant's salary, subject to a maximum of two servants.
  - (e) Gardener: Reimbursement of gardener's salary, subject to a maximum of one gardener.
  - (f) Club Fees: Fees of Clubs, subject to a maximum of three clubs.
- (iii) The total remuneration including allowance and perquisites shall not exceed the limits specified in Section 309 of the Companies Act, 1956 read with Schedule - XIII to the Companies Act, 1956.
- (iv) No Sitting Fees shall be paid to Mr. L. Madhusudhan Rao for attending Meetings of the Board of Directors or any Committee(s) thereof."

11. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to Sections 198, 309, 310 & 311 and other applicable provisions of the Companies Act, 1956 and Schedule XIII to the Companies Act, 1956 the increase in the remuneration payable to Mr. G. Bhaskara Rao, Executive Vice-Chairman with effect from 01.04.2007 as under be and is hereby approved.

- (i) Salary of Rs.10,00,000/- (Rupees Ten Lakhs) per Month.
- (ii) Perquisites: The Executive Vice-Chairman shall be entitled to all the perquisites listed herein below in addition to the salary mentioned above :
  - (a) Gratuity: Gratuity payable shall be in accordance with the provisions of the Payment of Gratuity Act.
  - (b) Use of Car with Driver: The Company shall provide the Executive Vice-Chairman a car with driver for business and personal use.
  - (c) Communication Facilities: Telephone at residence and Mobile Phone shall be provided for use by Executive Vice-Chairman.
  - (d) Servant: Reimbursement of servant's salary, subject to a maximum of two servants.
  - (e) Gardener: Reimbursement of gardener's salary, subject to a maximum of one gardener.
  - (f) Club Fees: Fees of Clubs, subject to a maximum of three clubs.
- (iii) The total remuneration including allowance and perquisites shall not exceed the limits specified in Section 309 of the Companies Act, 1956 read with Schedule - XIII to the Companies Act, 1956.

- (iv) No Sitting Fees shall be paid to Mr. G. Bhaskara Rao for attending Meetings of the Board of Directors or any Committee(s) thereof."
12. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.
- "RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, 310 & 311 and other applicable provisions of the Companies Act, 1956 and Schedule XIII to the Companies Act, 1956, the appointment of Mr. G. Venkatesh Babu as Managing Director of the Company for a period of 5 years with effect from 24th June, 2006 and increase in the remuneration payable to him with effect from 01.04.2007 as under be and are hereby approved.
- (i) Salary of Rs.9,16,667/- (Rupees Nine Lakhs Sixteen Thousand Six Hundred and Sixty Seven) per Month.
- (ii) Incentives: In the form of cash or ESOPs as per the Company Policies.
- (iii) The facilities of - Car, Telephone, Other Communication facilities at residence for use on Company's business and Club Membership Fee of a maximum of three clubs.
- (iv) Gratuity: Gratuity payable shall be in accordance with the provisions of the Payment of Gratuity Act.
- (v) The total remuneration including allowance and perquisites shall not exceed the limits specified in Section 309 of the Companies Act, 1956 read with Schedule - XIII to the Companies Act, 1956.
- (vi) No Sitting Fees shall be paid to Mr. G. Venkatesh Babu for attending Meetings of the Board of Directors or any Committee(s) thereof."

13. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.
- "RESOLVED THAT pursuant to the provisions of Sections 257, 198, 269 & 309 and other applicable provisions of the Companies Act, 1956 read with Schedule XIII to the Companies Act, 1956, the appointment of Mr. D.V. Rao as Joint Managing Director of the Company for a period of 5 years with remuneration payable as under with effect from 12.05.2007 be and is hereby approved.
- (i) Salary of Rs. 9,16,667/- (Rupees Nine Lakhs Sixteen Thousand Six Hundred and Sixty Seven) per Month.
- (ii) Location Allowance at New Delhi @ 15% CTC - Rs.1,37,500/- (Rupees One Lakh Thirty Seven Thousand and Five Hundred only) per Month.
- (iii) Incentives: In the form of cash or ESOPs as per the Company Policies.
- (iv) The facilities of - Car, Telephone, Other Communication facilities at residence for use on Company's business and Club Membership Fee of a maximum of three clubs.
- (v) Gratuity: Gratuity payable shall be in accordance with the provisions of the Payment of Gratuity Act.
- (vi) The total remuneration including allowance and perquisites shall not exceed the limits specified in Section 309 of the Companies Act, 1956 read with Schedule - XIII to the Companies Act, 1956.

- (vii) No Sitting Fees shall be paid to Mr. D.V. Rao for attending Meetings of the Board of Directors or any Committee(s) thereof."

14. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.
- "RESOLVED THAT pursuant to the provisions of Clause-49(I)(B) of the Listing Agreement and Sections 198 & 309 and other applicable provisions of the Companies Act, 1956, Grant of 5,00,000 (Five Lakh) Stock Options in the Aggregate, under the Employee Stock Option Plan-2006 of the Company, to the Independent Directors of the Company and subsidiaries present and future, be and is hereby approved and the Board of Directors / Compensation Committee be and are hereby authorized to do all deeds, things and acts as may be required in this regard."

By Order of the Board  
For **LANCO INFRATECH LIMITED**

Place : Hyderabad,  
Date : 26.06.2007.

**C. KRISHNAKUMAR**  
COMPANY SECRETARY.

## NOTES:

1. A member, entitled to attend and vote at the Annual General Meeting, is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
2. The Proxy form is enclosed, which should be deposited at the Registered Office of the Company duly completed and signed not later than 48 hours before commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company will be closed from Saturday, the 25th August, 2007 to Monday, the 3rd September, 2007 (both days inclusive).
4. Members holding shares in physical form are requested to notify change of address, if any, to M/s. Intime Spectrum Registry Limited and those who hold shares in dematerialized form are requested to notify to their depository participants their change in address.
5. Shareholders seeking any information with regard to accounts are requested to write to the Company at an early date so as to enable the Management to keep the information ready.
6. An Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of Special Business is annexed hereto.

## Annexure to Notice

### EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.

#### Item No. 5

The Board of Directors at their Meeting held on 16th June, 2006 appointed Dr. P. Kotaiah as an Additional Director of the Company. The said appointment is in accordance with the Provisions of Section 260 of the Companies Act, 1956 and Article No.96 of the Articles of Association of the Company. The said Director holds office up to the date of the 14th Annual General Meeting. In accordance with the requirements of Section 257 of the Companies Act, 1956, the Company has received notice in writing along with the prescribed amount as deposit proposing the candidature of Dr. P. Kotaiah as Director liable to retire by rotation.

Except Dr. P. Kotaiah, none of the Directors is interested or concerned in the resolution.

#### Item No. 6

The Board of Directors at their Meeting held on 16th June, 2006 appointed Sri P. Abraham as an Additional Director of the Company. The said appointment is in accordance with the Provisions of Section 260 of the Companies Act, 1956 and Article No.96 of the Articles of Association of the Company. The said Director holds office up to the date of the 14th Annual General Meeting. In accordance with the requirements of Section 257 of the Companies Act, 1956, the Company has received notice in writing along with the prescribed amount as deposit proposing the candidature of Mr. P. Abraham as Director liable to retire by rotation.

Except Mr. P. Abraham, none of the Directors is interested or concerned in the resolution.

#### Item No. 7

The Board of Directors at their Meeting held on 16th June, 2006 appointed Dr. Uddesh Kumar Kohli as an Additional Director of the Company. The said appointment is in accordance with the Provisions of Section 260 of the Companies Act, 1956 and Article No.96 of the Articles of Association of the Company. The said Director holds office up to the date of the 14th Annual General Meeting. In accordance with the requirements of Section 257 of the Companies Act, 1956, the Company has received notice in writing along with the prescribed amount as deposit proposing the candidature of Dr. Uddesh Kumar Kohli as Director liable to retire by rotation.

Except Dr. Uddesh Kumar Kohli, none of the Directors is interested or concerned in the resolution.

#### Item No. 8

The Board of Directors at their Meeting held on 16th June, 2006 appointed Mr. P. Narasimhamulu, Nominee of Indian Overseas Bank, as an Additional Director of the Company. The said appointment is in accordance with the Provisions of Section 260 of the Companies Act, 1956 and Article No.96 of the Articles of Association of the Company. The said Director holds office up to the date of the 14th Annual General Meeting. In accordance with the requirements of Section 257 of the Companies Act, 1956, the Company has received notice in writing along with the prescribed amount as deposit proposing the candidature of Mr. P. Narasimhamulu as Director liable to retire by rotation.

Except Mr. P. Narasimhamulu, none of the Directors is interested or concerned in the resolution.

#### Item No. 9

The Board of Directors at their Meeting held on 26th June, 2007 appointed Dr. B. Vasanthan as an Additional Director of the Company. The said appointment is in accordance with the Provisions of Section 260 of the Companies Act, 1956 and Article No.96 of the Articles of Association of the Company. The said Director holds office up to the date of the 14th Annual General Meeting. In accordance with the requirements of Section 257 of the Companies Act, 1956, the Company has received notice in writing

along with the prescribed amount as deposit proposing the candidature of Dr. B. Vasanthan as Director liable to retire by rotation.

Except Dr. B. Vasanthan, none of the Directors is interested or concerned in the resolution.

#### Item No.10

The Company has recorded quantum growth from the year, 2006 to current year by aggressively bagging big Projects and actively implementing projects as per schedules. This has led to manifold increase in the responsibilities shouldered by the Top Management. Therefore, to compensate Mr. L. Madhusudhan Rao, Executive Chairman, fairly and in consonance with industry standards and as recommended by the Remuneration Committee, the Board approved, subject to approval of Members, enhancement of Remuneration with effect from 1st April, 2007 .

This is to be treated as extract and Memorandum of concern or interest under Section 302 of the Companies Act, 1956.

Except Mr. L. Madhusudhan Rao, Mr. G. Bhaskara Rao and Mr. L. Sridhar, none of the Directors is interested or concerned in the resolution.

#### Item No.11

The Company has recorded quantum growth from the year, 2006 to current year by aggressively bagging big Projects and actively implementing projects as per schedules. This has led to manifold increase in the responsibilities shouldered by the Top Management. Therefore, to compensate Mr. G. Bhaskara Rao, Executive Vice-Chairman, fairly and in consonance with industry standards and as recommended by the Remuneration Committee, the Board approved, subject to approval of Members, enhancement of Remuneration with effect from 1st April, 2007.

This is to be treated as extract and Memorandum of concern or interest under Section 302 of the Companies Act, 1956.

Except Mr. G. Bhaskara Rao, none of the Directors is interested or concerned in the resolution.

#### Item No. 12

Mr. G. Venkatesh Babu, who was the Joint Managing Director of the Company was elevated and appointed as Managing Director without any change in the remuneration, for a period of 5 years with effect from 24th June, 2006.

The Company has recorded quantum growth from the year, 2006 to current year by aggressively bagging big Projects and actively implementing projects as per schedules. This has led to manifold increase in the responsibilities shouldered by the Top Management. Therefore, to compensate Mr. G. Venkatesh Babu, Managing Director, fairly and in consonance with industry standards and as recommended by the Remuneration Committee, the Board approved, subject to approval of Members, enhancement of Remuneration with effect from 1st April, 2007.

This is to be treated as extract and Memorandum of concern or interest under Section 302 of the Companies Act, 1956.

Except Mr. G. Venkatesh Babu, none of the Directors is interested or concerned in the resolution

#### Item No.13

The Board of Directors appointed Mr. D.V. Rao as an Additional Director and as Joint Managing Director of the Company. As such the said Director holds office up to the date of the 14th Annual General Meeting. In accordance with the requirements of Section 257 of the Companies Act, 1956, the Company has received notice in writing along with the prescribed amount as deposit proposing the candidature of Mr. D.V. Rao as Director and his appointment as Joint Managing Director is put up to the Members for approval.

This is to be treated as extract and Memorandum of concern or interest under Section 302 of the Companies Act, 1956.

Except Mr. D.V. Rao, none of the Directors is interested or concerned in the resolution.

#### Item No.14

The Independent Directors have been contributing significantly by their expert advice and guidance to the growth of the company. To compensate them fairly and in consonance with standard industry practices, it is proposed to earmark 5,00,000 (Five Lakh) Stock Options in the aggregate for grant(s) to Independent Directors present and future, out of the pool of Equity Shares already held by LCL Foundation, the Trust created for the purpose and under the Company's Employee Stock Option Plan-2006.

Except Dr. P. Kotaiah, Mr. P. Abraham, Dr. Uddesh Kumar Kohli, Mr. P. Narasimhamulu and Dr. B. Vasanthan, to the extent of Stock Options that may be granted to them, none of the Directors, is interested or concerned in the resolution.

By Order of the Board  
For **LANCO INFRATECH LIMITED**

Place : Hyderabad,  
Date : 26.06.2007.

**C. KRISHNAKUMAR**  
COMPANY SECRETARY.

## ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT / RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING

#### Mr. G. Bhaskara Rao

Mr. G. Bhaskara Rao, Executive Vice-Chairman has over 25 years of industrial and entrepreneurial experience. He has executed various construction projects including dams, bridges and roads and was instrumental in organizing and implementing the ductile iron pipes manufacturing project by Lanco Kalahasthi Castings Limited. He has a B.E (Production) Degree from S.V. University, Tirupati and an M.E (Machine Design) Degree from the Indian Institute of Science, Bangalore.

He is a Director on the Boards of Nagarjuna Power Corporation Limited, Aban Power Company Limited, Lanco Amarkantak Power Private Limited, Lanco Hills Technology Park Private Limited, Lanco Electric Utility Limited, Lanco Green Power Private Limited, Rithwik Energy Systems Limited, Clarion Power Corporation Limited, Lanco Hydro Energies Private Limited, Lanco Energy Private Limited, Lanco Group Limited, Lanco Global Systems Limited, Lanco Industries Limited, Lanco Kondapalli Power Private Limited, Lanco Property Management Company (P) Limited, Lanfin Ventures Private Limited, Lanfin Trustee Private Limited, Himavat Power Private Limited, Pragdisa Power Private Limited, Occidental Power Private Limited, Chamba Hydro Power Private Limited, Chatari Hydro Power Private Limited, Dharmashala Hydro Power Private Limited, Diyothal Hydro Power Private Limited, Parvat Hydro Power Private Limited, Ravi Hydro Power Private Limited, Himachal Hydro Power Private Limited, Garnet Groves Private Limited, Jupiter Infratech Private Limited, Emerald Orchids Private Limited, Coral Orchids Private Limited, Uranus Infratech Private Limited, Saffire Farms Private Limited, Chobia Hydro Power Private Limited, Lanco Power Transmission Private Limited, Lanco Anpara Power Private Limited, Lanco Bay Technology Park Private Limited, Garnet Infrastructure and Power Ventures Pvt. Limited, Lanco Wind Power Private Limited, and Chairman--Audit Committee of Aban Power Company Limited, Lanco Amarkantak

Power Private Limited and Clarion Power Corporation Limited and Member -- - Audit Committee of Nagarjuna Power Corporation Limited, Rithwik Energy Systems Limited, Lanco Group Limited, Lanco Global Systems Limited and Lanco Industries Limited and Member--Shareholders Grievance Committee of Lanco Industries Limited.

#### Mr. G. Venkatesh Babu

Mr. G. Venkatesh Babu is the Managing Director of the Company has over 15 years of experience in the Financial Sector including Commercial Banking, Mergers & Acquisitions and Project Finance. Mr. G. Venkatesh Babu is a Chartered Accountant and a Cost Accountant and holds a Bachelor of Commerce Degree.

He is a Director on the Boards of Rithwik Energy Systems Limited, Clarion Power Corporation Limited, Lanfin Ventures Private Limited, Lanco Group Limited, Aban Power Company Limited, Lanco Amarkantak Power Private Limited, Lanco Hills Technology Park Pvt. Limited, Lanco Kondapalli Power Private Limited, Lanco Hydro Power Ventures Private Limited, Vamshi Industrial Power Limited, Lanco Projects Limited, Mercury Projects Private Limited and Nagarjuna Power Corporation Limited and Member--Audit Committee of Rithwik Energy Systems Limited, Clarion Power Corporation Limited, Lanco Group Limited, Lanco Amarkantak Power Private Limited, Lanco Hydro Power Ventures Private Limited and Vamshi Industrial Power Limited.

#### Dr. P. Kotaiah

Dr. P. Kotaiah, is a gold medalist in M.A from Andhra University in Mathematical Economics and Agricultural Economics. He is a Member of the Certified Association of Indian Institute of Bankers. He has varied experience in the Banking Sector with a specialization in the fields of Agriculture and Rural Development. In his past as the Chairman of the NABARD, he undertook various initiatives and innovative measures for rural development. His past experience includes working with international/multilateral institutions including the International Fund for Agricultural Development, Rome, Food and Agriculture Organization of the United Nations and the World Bank. He was awarded the Doctor of Letters by Andhra University in 1997 in recognition of his special contribution to the areas of rural finance and development. He was also awarded the Special Honour Award in 1996 by the World Association of Small and Medium Enterprises in recognition of his special contribution towards the promotion of small and medium enterprises.

He is a Director on the Boards of Lanco Kondapalli Power Private Limited, The Andhra Sugars Limited, Zen Technologies Limited, Blossom Industries Limited, Krishna Godavari Power Utilities Limited, AVRA Laboratories Private Limited and Chairman--Audit Committee of Lanco Kondapalli Power Private Limited and Zen Technologies Limited and Member-Audit Committee of Andhra Sugars Limited.

#### Mr. P. Abraham

Mr. P. Abraham, is a retired officer from the Indian Administrative Service. He did his M.A from Andhra University and has also done a Diploma in Systems Management from the Bajaj Institute, Mumbai. He was awarded the United Nations Industrial Development Organization fellowship to study the promotion of industries with a special emphasis on export oriented industries in Europe. During his 35 years of service in the Indian Administrative Services, he held a number of executive positions with the Central and State Governments such as Chairman of Maharashtra State Electricity Board, Commissioner of Industries, GoAP, Iron and Steel Controller, Ministry of Steel, GoI and Chairman and Managing Director, Maharashtra State Textile Corporation. He has also authored a book on the power sector reforms with focus on distribution in 2003.

He is a Director on the Boards of Maharashtra State Power Generation Company, GVK Power and Infrastructure Company Limited, Futura Polyster Limited, FLEX Industries Limited, PTC Limited, JSW Energy Limited, Vijay Electricals Limited, Nagarjuna Construction Company Limited, Himalayan Green Energy Private Limited, and Green Infrastructure Private Limited and Chairman--Investor Grievances Committee of PTC Limited and Member--Audit Committee of GVK Power and Infrastructure Company Limited, JSW Energy Limited and Vijay Electricals Limited.

Mr. P. Abraham holds 100 shares in the Company.

**Dr. Uddesh Kumar Kohli**

Dr. Uddesh Kumar Kohli, has over 40 years experience in the areas of corporate planning and consultancy. He holds an honors degree in Engineering from Indian Institute of Technology, Roorkee, a post-graduate degree in Management and a Ph. D in Economics from the Delhi School of Economics. He has specialized in various fields including strategic planning, corporate governance, management, development finance, energy and power sectors, project management, infrastructure construction, restructuring, reforms and disinvestment of public sector enterprises and human resource development. Dr. Kohli has been associated in an advisory capacity with institutions such as the Asian Development Bank and the United Nations Development Programme for Countries such as Papua New Guinea, Tanzania, China and Maldives. He has also been associated with the International Federation of Training and Development Organisation, Asian Regional Training and Development Organization, Indian Society for Training and Development, Council of Indian Employers, Standing Conference of Public Enterprises, All India Management Association, Board of Governors of Indian Institute of Management, Bangalore and Institution of Engineers (India). He has won awards and has various publications on various aspects of project planning, appraisal, monitoring, information systems, management, power and energy systems, training and development.

He is a Director on the Boards of National Mineral Development Corporation Limited, Cybiz Call (International) Limited, ICRA Limited, National Research Development Corporation Limited, West Bengal Consultancy Organization Limited, Alstom Projects India Limited, and Chairman--Audit Committee of National Mineral Development Corporation Limited and Member--Audit Committee of ICRA Limited and Alstom Projects India Limited.

**Mr. P. Narasimharamulu**

Mr. P. Narasimharamulu, is a Chartered Accountant. He is a Nominee Director appointed by Indian Overseas Bank being one of our lenders. He is a graduate of law and has completed his post-graduation in commerce. He is a Member of Indian Council of Arbitration with over 34 years of experience in the areas of financial management including resource mobilization servicing and corporate governance.

He has won various awards in the past including the India CFO 2004 Award for Excellence in Finance, Top Ranker Award 2001 for Excellence in Finance from the Birla Institute of Management and Technology. In the past, he has been a Director on the Boards of NTPC Electric Supply Company Limited, NTPC Hydro Limited, NTPC Vidyut Vyapar Limited, NTPC Tamil Nadu Electricity Company Limited and Utility Powertech Limited.

He is a Director on the Boards of Vijai Electricals Limited, Jayavenktrama Industries Limited and J.K. Lakshmi Cement Limited and Chairman--Audit Committee of Vijai Electricals Limited

**Dr. B. Vasanthan**

Dr. B. Vasanthan was the Chief Executive Officer of National Bank of Oman, SAOG, Muscat, Oman from 2004-05. He was with Andhra Bank from 1998-2003. Joining as an Executive Director and he was appointed as Chairman & Managing Director in 2000.

He has been a career banker throughout and as Chairman & Managing Director of Andhra Bank was responsible for enhanced level of operations and quantum jump in business.

He is a B.Com., Gold Medalist from Guruvayurappan College, Calicut, Kerala. He was conferred the Honorary Doctorate Degree (Honoris Causa) by Sri Venkateswara University, Tirupathi in 2003.

**Mr. D.V. Rao**

Mr. D.V. Rao did his B.E. He has 19 Years of experience in Project Implementation, Engineering and Consultancy Services, Marketing etc.

Starting his career with Coromandel Fertilizers Limited as Management Trainee, he became Senior Project Engineer. Subsequently he joined Tata Korf Engineering Services Limited as Assistant Project Manager.

From 1997 to 2002 he was associated with Lanco Kalahasthi Castings Limited - initially as In-charge of Projects & Development Division of Tirupathi Complex and was responsible for implementation of Rs.800 Million 60,000 TPA Ductile Iron Spun Pipe Project, Rs.150 Million 40,000 TPA Grey Iron Casting Foundry and Category I Capital repairs of Mini Blast Furnace. Subsequently, he was promoted as Deputy General Manager (International Marketing).

Thereafter, he was elevated as Director & C.E.O of Clarion Power Corporation Limited of Lanco Group and implemented 12 MW Biomass based Power Project at Tanguturu, Prakasam District, Andhra Pradesh.

Subsequently, he was further elevated as Director & C.E.O of Lanco Green Power Private Limited and Lanco Energy Private Limited and was designated Head Hydro Power SBU of Lanco Group.

Subsequently, he was elevated as Head of Lanco Group's Power Business Vertical & became Joint Managing Director in Lanco Group Limited.

He is a Director on the Boards of Vamshi Industrial Power Limited, Vamshi Hydro Energies Private Limited, Chamba Hydro Power Private Limited, Chatari Hydro Power Private Limited, Diyothal Hydro Power Private Limited, Parvat Hydro Power Private Limited, Jubilee Hydro Power Private Limited, Mehad Hydro Power Private Limited, Chobia Hydro Power Private Limited, Dharamshala Hydro Power Private Limited, Lanco Energy Private Limited, Lanco Hydro Energies Private Limited, Ravi Hydro Electric Private Limited, Himachal Hydro Power Private Limited, Lanco Kondapalli Power Private Limited, Lanco Group Limited, Lanco Electric Utility Limited, Lanco Hoskote Highway Private Limited, Lanco Green Power Private Limited and Lanco Babandh Power Private Limited and Chairman--Audit Committee of Vamshi Industrial Power Limited and Vamshi Hydro Energies Private Limited and Member-- Audit Committee of Lanco Energy Private Limited, Lanco Green Power Private Limited and Lanco Hydro Energies Private Limited.