



LANCO Infratech Ltd

LANCO Infratech Ltd (LITL), an infrastructure company is one of the fastest growing corporate entities in India. LANCO has more than two decades of experience operating in the core sectors of Power Generation, Power Trading, Realty and Infrastructure. LANCO has ambitious and aggressive plans to capitalise on the opportunities arising out of a surging economy. The plans include huge capital investments, strategic acquisitions and technical and financial collaborations with businesses in India and outside.

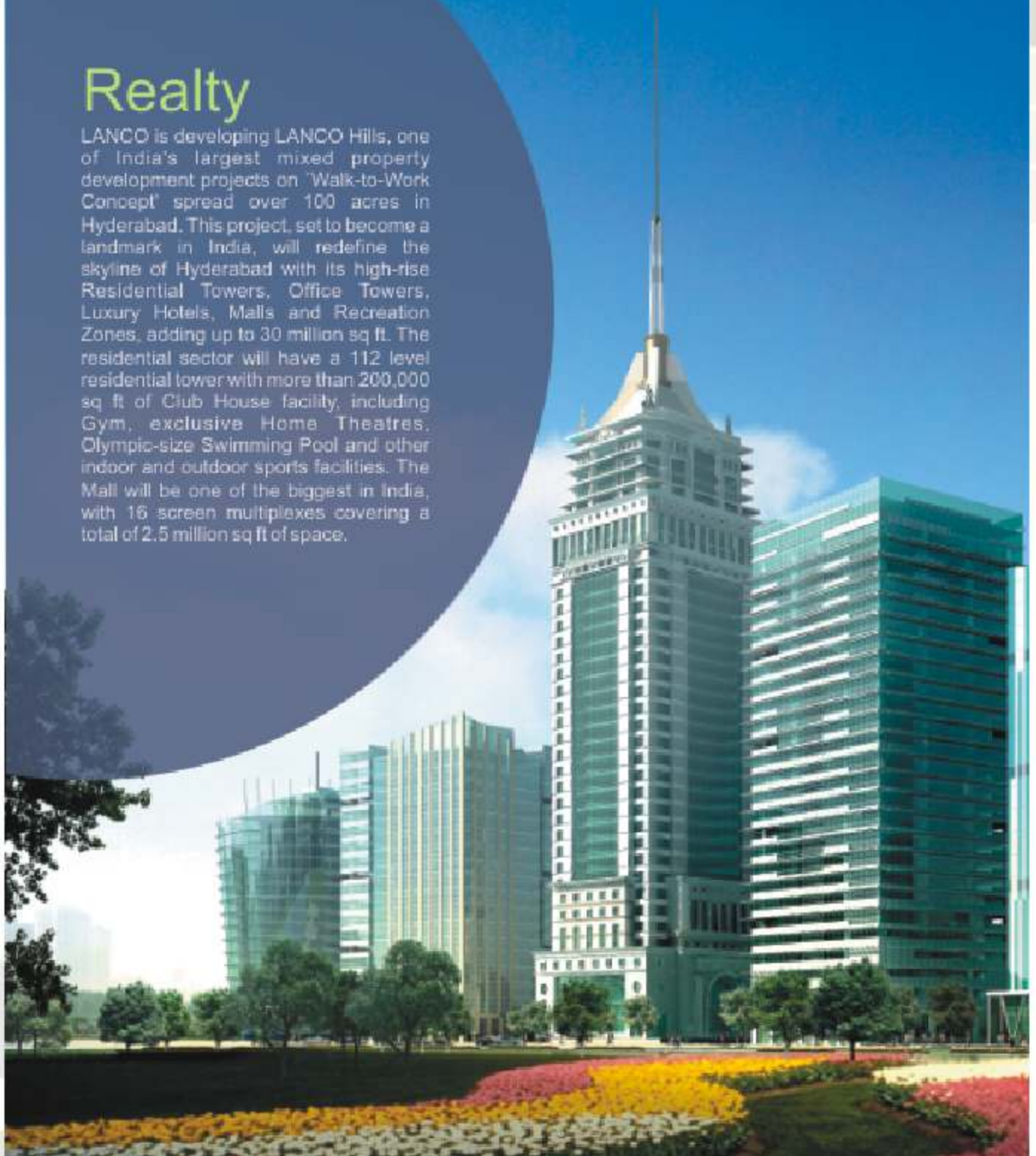
Power

LANCO has promoted a number of Independent Power Projects, of which six are operational and the rest under various stages of development and construction. LANCO currently has an operating capacity of 518 MW. With the addition of 2X500 MW Anpara C Power Project and 2X300 MW LANCO Amarkantak Power Project, Imported Coal-based 1015 MW Nagarjuna Power Project and 800 MW of hydropower capacities, LANCO will have a capacity of 4,000 MW by 2011.



Realty

LANCO is developing LANCO Hills, one of India's largest mixed property development projects on 'Walk-to-Work Concept' spread over 100 acres in Hyderabad. This project, set to become a landmark in India, will redefine the skyline of Hyderabad with its high-rise Residential Towers, Office Towers, Luxury Hotels, Malls and Recreation Zones, adding up to 30 million sq ft. The residential sector will have a 112 level residential tower with more than 200,000 sq ft of Club House facility, including Gym, exclusive Home Theatres, Olympic-size Swimming Pool and other indoor and outdoor sports facilities. The Mall will be one of the biggest in India, with 16 screen multiplexes covering a total of 2.5 million sq ft of space.





Infrastructure

LANCO has executed most demanding projects on schedule in the field of Civil and Construction Engineering, earning repute as a world-class construction company. It has executed major works in Irrigation, Dam Construction, Hydropower, Railways, Industrial Installation, Buildings and Highways. The major projects executed by LITL include the Rs 2930 million Veeranam water supply pipeline work in Tamil Nadu, a Joint Venture with Punchak of Malaysia, completed in a record time of 18 months, the Rs 2560 million Balance of Plant (BoP) of 368 MW LANCO Kondapalli Power Project at Vijayawada in Andhra Pradesh and the first cable stay flyover at Kharghar in Navi Mumbai, a joint venture with Usha Group.

Social responsibility

LANCO Institute of General Humanitarian Trust (LIGHT), established in 2000, is a multi-disciplined Public Charitable Trust in service of society. LIGHT is involved in welfare activities like providing water to rural communities, saving traditional arts that are on the verge of extinction, assisting the differently abled and promotion of sports.



Year at a Glance

Based on the Consolidated Financial Results

	Rs.in Million		
	2006-07	2005-06	Change (Times)
Gross Revenue	16473	1484	11
Earnings Before Depreciation, Interest and Tax	4199	168	25
Depreciation	656	19	35
Earnings Before Interest and Tax	3543	149	24
Interest and Finance Charges	829	36	23
Earnings Before Tax	3130	125	25
Provision for Tax	472	33	14
Profit After Tax (Before Mnority Interest)	2658	92	29
Mminority Interest & Share of Profits in Associates	(778)	79	-10
Profit After Tax (After Mnority Interest)	1880	171	11
Share Capital	2198	308	7
Reserves and Surplus	12907	647	20
Minority Interest	3763	138	27
Net Worth	18868	1093	17
Loan Funds	17099	1397	12
Gross Block	19186	235	82
Cumulative Depreciation	5754	86	67
Net Fixed Assets	13432	149	90
Capital Works in Progress	10958	260	42
Investments	6029	1015	6
Net Current Assets	5640	1097	5

Note : During the financial year ended March 31, 2007 the Company had consolidated certain group entities engaged in the business of Power, Construction and Property Development under its management. Consequently, these companies have become its subsidiaries/associate. Hence, the consolidated results for the current period are not fully comparable with those of the corresponding period of the previous year.

Board of Directors



L Madhusudhan Rao - Executive Chairman

L Madhusudhan Rao has 16 years of varied experience in the industrial field. After obtaining his B Tech from Siddhartha Engineering College, Vijayawada and M Tech (Design Engineering) from PSG College of Technology, Coimbatore, he did his MS (Industrial Engineering) from Wayne State University in Detroit, the United States. On his return, he joined the team involved in building up LANCO Industries Ltd near Tirupati, Andhra Pradesh. In 1992, he became its Managing Director. He was mainly engaged in the expansion plans and management of the company, culminating in a tie-up with Electrosteel Castings Ltd, Kolkata in 2002. The year also saw Madhusudhan Rao become Chairman of LANCO Infratech Ltd. Under his able leadership, LANCO has made forays into coal-based and hydro-based power projects, realty to property development. Today his functional strengths range from extensive operational knowledge in Power, Realty and Infrastructure.



G Bhaskara Rao - Executive Vice Chairman

G Bhaskara Rao has more than 25 years of industrial and entrepreneurial experience. He has executed various construction projects, including dams, bridges and roads. He was instrumental in organizing and implementing the ductile iron pipes manufacturing project of LANCO Kalahasthi Castings Ltd. He has done his BE (Production) Degree from SV University, Tirupati and ME (Mechanical Design) Degree from the Indian Institute of Science, Bangalore.



L Sridhar - Vice Chairman

L Sridhar comes with one-and-a-half years of experience at Acon Building Constructions in Sanjose, the United States. He worked as Joint Managing Director of LANCO Infratech Ltd, formerly LANCO Constructions Ltd, from 1997 to 2003. He is Director and Promoter of LANCO Kondapalli Power Pvt Ltd, Rithwik Energy Systems Ltd, Clarion Power Corporation Ltd, ABAN Power Company Ltd, LANCO Industries Ltd, LANCO Infratech Ltd, LANCO Amarkantak Power Pvt Ltd and LANCO Green Power Pvt Ltd. He has done his BE (Civil Engineering) from Siddaganga Institute of Engineering in Tumkur, Karnataka and MS (Construction Management in Civil Engineering) from University of Eastern Michigan in the United States.



G Venkatesh Babu - Managing Director

G Venkatesh Babu has rich experience in Commercial Banking, Corporate Advisory, Merger and Acquisitions, Project Finance and Equity Capital Markets. He currently looks after LANCO Group's finance functions and is a member of LANCO's Strategy Team. He focuses on LANCO's strategic partnership and growth initiatives. He is extensively involved in financing of LANCO Group's projects and overseeing the resources function of all the Group companies. A Bachelor of Commerce from Madras Christian College, he is a Chartered Accountant and Cost Accountant.



DV Rao - Joint Managing Director

DV Rao has done his BE from Mysore. He has 19 years of experience in Project Implementation, Engineering and Consultancy Services and Marketing. After a stint in Coromandal Fertilisers Ltd and later in Tata Korf Engineering Services Ltd, he joined LANCO Kalahasthi Castings Ltd as In Charge of the projects and development division of Tirupati Complex. He was responsible for the implementation of 60,000 TPA Ductile Iron Spun Pipe Project and 40,000 TPA Grey Iron Casting Foundry. Later he was promoted as Deputy General Manager (International Marketing). Thereafter he was elevated as Director and CEO of Clarion Power Corporation Ltd and implemented 12 MW Biomass-based power project at Tanguturu in Andhra Pradesh. Later he became Director and CEO of LANCO Green Power Pvt Ltd and LANCO Energy Pvt Ltd. Subsequently he was elevated as Head - LANCO's Power Business Vertical and also Joint Managing Director.

Dr P Kotaiah - Director

Dr P Kotaiah, a Gold Medalist in MA (Mathematical Economics and Agricultural Economics) from Andhra University, is a member of the Certified Association of Indian Institute of Bankers. He has varied experience in the Banking Sector with specialization in the fields of agriculture and rural development. His past experience includes working with international/multilateral institutions including the International Fund for Agricultural Development, Rome, the Food and Agricultural Organization of the United Nations and the World Bank. He was also awarded the Special Honour Award in 1996 by the World Association of Small and Medium Enterprises in recognition of his special contribution towards the promotion of small and medium enterprises. He was conferred the Doctor of Letters by Andhra University in 1997 in recognition of his special contribution to the areas of rural finance and development.



P Abraham - Director

P Abraham, a retired officer from the Indian Administrative Service, has done his MA from Andhra University and Diploma in Systems Management from Bajaj Institute, Mumbai. He was awarded the United Nations Industrial Development Organisation Fellowship to study the promotion of industries with special emphasis on export-oriented industries in Europe. During his 35 years of service in the Indian Administrative Service, he held a number of executive positions with the Central and State governments such as Chairman of Maharashtra State Electricity Board, Commission of Industries, the Government of Andhra Pradesh, Iron and Steel Controller, Ministry of Steel, Government of India and Chairman and Managing Director, Maharashtra State Textile Corporation. He authored a book on the power sector reforms with focus on distribution in 2003.



Dr Uddesh Kumar Kohli - Director

Dr Uddesh Kumar Kohli has 40 years of experience in the areas of corporate planning and consultancy. He holds an Honours Degree in Engineering from the Indian Institute of Technology, Roorkee, a post-graduate degree in management and a PhD in economics from Delhi School of Economics. He has been associated in an advisory capacity with institutions such as the Asian Development Bank and the United Nations Development Programme for countries such as Papua New Guinea, Tanzania, China and Maldives. He has won awards and has various publications on various aspects of project planning, appraisal, monitoring, information systems, management, power and energy systems, training and development.



P Narasimharamulu - Director

P Narasimharamulu, a Chartered Accountant, is a Nominee Director appointed by Indian Overseas Bank, one of the lenders of LITL. He has done his LLB and post-graduation in commerce. He is a member of Indian Council of Arbitration with over 34 years of experience in the areas of financial management including resource mobilization servicing and corporate governance. He has won various awards, including the India CFO 2004 Award for excellence in finance, top ranker award 2001 for excellence in finance from the Birla Institute of Management and Technology. He was a Director on the Boards of NTPC Electricity Supply Company Ltd, NTPC Hydro Ltd, NTPC Vidyut Vyapar Ltd, NTPC Tamil Nadu Electricity Company Ltd and Utility Powertech Ltd. He is a Director on the Boards of Vijai Electricals Ltd, Jayavenkatrama Industries Ltd and JK Lakshmi Cement Ltd and Chairman Audit Committee of Vijai Electricals Ltd.



Dr B Vasanthan - Director

Dr B Vasanthan was Chief Executive Officer of National Bank of Oman, SAOG, Muscat, Oman from 2004-05. He joined Andhra Bank as Executive Director in 1998 and became its Chairman and Managing Director in 2000. A Gold Medalist in B Com from Guruvayurappan College, Kozhikode, Kerala, he was conferred an honorary Doctorate by Sri Venkateshwara University, Tirupati in 2003.



ORGANISATION STRUCTURE

