

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009**

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	a) Income from Operations	1,35,713	1,30,022	4,31,503	3,00,812	4,82,224
	b) Income from Power Trading	25,358	52,001	1,41,759	99,501	1,23,691
	c) Other Operating Income	-	-	-	1,000	1,281
	<b>Total Income</b>	<b>1,61,071</b>	<b>1,82,023</b>	<b>5,73,262</b>	<b>4,01,313</b>	<b>6,07,196</b>
2	<b>Expenditure</b>					
	a. (Increase)/decrease in Stock in trade and work in progress	(26,235)	(17,435)	(22,924)	(33,538)	(28,803)
	b. Consumption of Materials and Construction Expenses	1,22,885	1,18,891	3,38,027	2,56,898	3,95,681
	c. Purchase of Trading Power	25,159	51,565	1,40,237	98,508	1,22,442
	d. Employees cost	6,264	5,310	19,978	14,812	19,747
	e. Depreciation	3,779	2,947	10,385	7,436	10,734
	f. Other expenditure	3,222	2,817	9,076	6,583	9,393
	<b>Total</b>	<b>1,35,074</b>	<b>1,64,095</b>	<b>4,94,779</b>	<b>3,50,699</b>	<b>5,29,194</b>
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	25,997	17,928	78,483	50,614	78,002
4	Other Income	2,226	1,952	7,859	4,382	5,624
5	Profit before Interest & Exceptional Items (3+4)	28,223	19,880	86,342	54,996	83,626
6	(Gain)/Loss on foreign exchange fluctuations (Net)	(1,221)	(3,167)	(2,947)	1,661	4,120
7	Interest	5,689	4,965	16,929	12,442	17,729
8	Profit after Interest but before Exceptional Items (5-6-7)	23,755	18,082	72,360	40,893	61,777
9	Elimination of Profit on transactions with Associates	2,045	1,942	6,322	3,989	6,476
10	Exceptional Items	-	-	-	-	-
11	Profit (+) / Loss (-) from Ordinary Activities before tax (8-9+10)	21,710	16,140	66,038	36,904	55,301
12	Tax Expense	8,594	4,103	24,419	10,090	16,904
13	Net Profit (+)/Loss(-) from Ordinary Activities after tax (11-12)	13,116	12,037	41,619	26,814	38,397
14	Extraordinary Item (net of tax expense)	-	-	-	-	-
15	Net profit (+)/Loss(-) for the period (13-14)	13,116	12,037	41,619	26,814	38,397
	Less : Minority Interest	2,453	4,049	7,138	7,784	10,408
	Add: Share of Profits of Associates	21	(1)	44	19	47
	<b>Net Profit (+)/Loss(-) for the Period</b>	<b>10,684</b>	<b>7,987</b>	<b>34,525</b>	<b>19,049</b>	<b>28,036</b>
16	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	23,825	21,979	23,825	21,979	21,983
17	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	1,87,779
18	Earnings Per Share (EPS) in Rupees					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	Pre split - Basic	4.63	3.78	15.57	9.01	13.26
	-Diluted	4.54	3.73	15.29	8.92	13.10
	Post split-Basic	0.46	0.38	1.56	0.90	1.33
	-Diluted	0.45	0.37	1.53	0.89	1.31
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	Pre split - Basic	4.63	3.78	15.57	9.01	13.26
	-Diluted	4.54	3.73	15.29	8.92	13.10
	Post split-Basic	0.46	0.38	1.56	0.90	1.33
	-Diluted	0.45	0.37	1.53	0.89	1.31
19	Public shareholding					
	Number of shares	7,71,75,092	5,87,56,505	7,71,75,092	5,87,56,505	5,87,56,505
	Percentage of shareholding	32.05%	26.42%	32.05%	26.42%	26.42%
20	Promoters and Promoter Group Share Holding					
	a) Pledged / Encumbered					
	- Number of Shares	10,49,90,425	N.A.	10,49,90,425	N.A.	10,22,70,261
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	64.17%	N.A.	64.17%	N.A.	62.51%
	- Percentage of Shares (As a % of the total share Capital of the Company)	43.61%	N.A.	43.61%	N.A.	45.99%
	b) Non - Encumbered					
	- Number of Shares	5,86,14,975	N.A.	5,86,14,975	N.A.	6,13,35,139
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	35.83%	N.A.	35.83%	N.A.	37.49%
	- Percentage of Shares (As a % of the total share Capital of the Company)	24.34%	N.A.	24.34%	N.A.	27.59%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT -  
CONSOLIDATED**

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) EPC & Construction	1,31,352	1,04,343	4,22,740	2,19,418	4,05,124
	b) Power	51,525	91,013	2,24,117	2,01,092	2,71,486
	c) Property Development	94	4,449	2,958	13,950	15,744
	d) Infrastructure	-	-	-	-	-
	e) Unallocated	248	266	742	1,776	2,312
	<b>Total</b>	<b>1,83,219</b>	<b>2,00,071</b>	<b>6,50,557</b>	<b>4,36,236</b>	<b>6,94,666</b>
	Less: Inter Segment Revenue	22,148	18,048	77,295	34,923	87,470
	<b>Net Sales/Income from Operations</b>	<b>1,61,071</b>	<b>1,82,023</b>	<b>5,73,262</b>	<b>4,01,313</b>	<b>6,07,196</b>
<b>2</b>	<b>Segment Results Profit(+)/Loss(-) before tax and interest from each segment</b>					
	a) EPC & Construction	22,252	12,473	68,469	30,430	54,448
	b) Power	7,737	6,957	23,382	21,585	32,025
	c) Property Development	(162)	147	(93)	3,048	907
	d) Infrastructure	-	-	-	-	-
	e) Unallocated	(2,058)	(413)	(7,213)	(1,741)	(2,958)
	<b>Total</b>	<b>27,769</b>	<b>19,164</b>	<b>84,545</b>	<b>53,322</b>	<b>84,422</b>
	Less: Inter Segment Profit on Transactions with Subsidiaries and Associates	3,817	3,178	12,384	6,697	12,896
	<b>Total</b>	<b>23,952</b>	<b>15,986</b>	<b>72,161</b>	<b>46,625</b>	<b>71,526</b>
	Less :					
	i) Interest	5,689	4,965	16,929	12,442	17,729
	ii) Other Un-allocable Exp.Net off Un allocable income	(2,226)	(1,952)	(7,859)	(4,382)	(5,624)
	iii) (Gain)/Loss on foreign exchange fluctuations (Net)	(1,221)	(3,167)	(2,947)	1,661	4,120
	<b>Total Profit Before Tax</b>	<b>21,710</b>	<b>16,140</b>	<b>66,038</b>	<b>36,904</b>	<b>55,301</b>
<b>3</b>	<b>Capital Employed (Segment Assets- Segment Liabilities)</b>					
	a) EPC & Construction	1,29,870	70,790	1,29,870	70,790	13,663
	b) Power	2,99,015	1,91,208	2,99,015	1,91,208	2,52,696
	c) Property Development	10,981	(4,559)	10,981	(4,559)	(4,926)
	d) Infrastructure	40,173	33,268	40,173	33,268	32,111
	e) Unallocated	(93,570)	(20,346)	(93,570)	(20,346)	(13,454)
	<b>Total</b>	<b>3,86,469</b>	<b>2,70,361</b>	<b>3,86,469</b>	<b>2,70,361</b>	<b>2,80,090</b>