

NOTES IN RELATION TO THE FINANCIAL RESULTS

1. The reported consolidated profit after tax for the quarter ended September 30, 2009 amounting to Rs.12,256 lakhs (2008: 5,156 lakhs) has been arrived at after eliminating intercompany profits amounting to Rs. 4,167 lakhs (2008: 2,200 lakhs) as per Accounting Standard (AS) 21 "Consolidated Financial Statements" and Accounting Standard (AS) 23 "Accounting for Investments in Associates in Consolidated Financial Statements". It may be noted that the above eliminations do not reduce the cash earnings of the company on the stand alone / consolidated basis.

Accordingly the consolidated profit after tax before elimination as above for the quarter ended September 30, 2009 is Rs.16,423 lakhs as against the quarter ended September 30, 2008 of Rs. 7,356 lakhs representing an increase of 123% over the respective quarter ended in the previous year.

2. The company has on August 7, 2009 allotted 1,84,18,587 equity shares of Rs.10/- each fully paid up at the issue price of Rs.394.90/- (including premium of Rs.384.90/-) per equity share aggregating to an issue size of Rs. 72,735 lakhs in favour of Qualified Institutional Buyer's (QIB) in terms of Chapter-XIII-A of Securities and Exchange Board of India (Disclosure and Investor Protection) guide lines, 2000 as amended.
3. No investor complaint was pending on 01.07.2009. During the quarter ended September 30, 2009, 15 complaints were received and resolved.
4. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 27, 2009 and a limited review of the same has been carried out by the statutory auditors of the company.
5. The Order Book of the Company stands at Rs.14,71,129 Lakhs as on September 30, 2009.
6. Figures pertaining to the previous period / year have been regrouped, reclassified and restated to conform to those of the current period / year.

for Lanco Infratech Limited

Place: Gurgaon
Date : October 27, 2009

G. Venkatesh Babu
Managing Director