CORRIGENDUM TO THE PUBLIC ANNOUCEMENT FOR SUBMITTING EXPRESSION OF INTEREST AND E-AUCTION DATED SEPTEMBER 23,2022 FOR LANCO KONDAPALLI POWER LIMITED (UNDERGOING LIQUIDATION PROCESS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Based on the request received from potential bidders in connection with participation in the e-auction of Lanco Kondapalli Power Limited ("LKPL"/ "Corporate Debtor") scheduled on October 27, 2022, and in the interest of all the stakeholders of Corporate Debtor and value maximisation of the assets of the Corporate Debtor, the Liquidator has decided to extend the timeline for the submission of the expression of interest ("EOI"), for any potential bidder who is interested in participating in the e-auction scheduled on October 27, 2022. The last date for submission of EOI shall stand extended as follow:

Under Regulations 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

| Particulars | Indicative Dates |
|---|------------------|
| Last date for submission of Bid Documents including EOI | October 26, 2022 |
| along with Supporting Documents, EMD, proof of funds, | |
| payment schedule & mechanism and business plan as | |
| required under Process Document | |

It is clarified that the e-auction shall be conducted on the scheduled date of October 27, 2022, and the EOI will be received and accepted only upon the request of the potential bidders who shall be agreeing to participate in the e-auction process at their own risk on October 27, 2022, beside complying with all the other terms and conditions of the process document dated September 29, 2022, as amended from time to time.

All the terms, conditions and instructions provided in the Public Announcement for Expression of Interest and E-Auction dated September 23, 2022, shall continue to apply. Bidders can reach out to the Liquidator by sending an email request at inlancokpl@deloitte.com for any clarifications.

Notwithstanding anything stated herein, the Liquidator may amend/modify/revise the Public Announcement read with any additional corrigendum, information, clarification issued from time to time whether through public advertisement, on the website of the Corporate Debtor or otherwise, at any time without giving reasons by way of a public announcement and/or uploading on the website accessible at www.lancogroup.com, without incurring any obligations or the need to provide any reasons. In any case, it is assumed that each Bidder takes cognizance of any such amendment/modification/revision. Unless otherwise defined herein, capitalized terms used and not defined herein shall have the meanings ascribed to them under the Process Document.

Sd/-

Mr. Pankaj Dhanuka,

Liquidator of Lanco Kondapalli Power Limited

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP/P-01205/2018-2019/11911

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Date: October 25, 2022

Please email your responses to inlancokpl@deloitte.com