## PUBLIC ANNOUNCEMENT FOR E- AUCTION LANCO KONDAPALLI POWER LIMITED (IN LIQUIDATION)

(Under Regulation 32 and 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

NOTICE is hereby given to public at large for inviting Bids from interested Bidders in connection with the e-auction to be held by the Liquidator of Lanco Kondapalli Power Limited, in liquidation ("LKPL"/"Company"/"Corporate Debtor"), as per details mentioned in the table below. The E-auction Process shall take place through online E-auction Agency, Augeo Asset Management Pvt ltd on 21-10-2021 or such other later date as may be intimated to the registered Bidders by the Liquidator. This Public Announcement for e auction is being issued in furtherance to the Public Announcement dated 28-06-2021 and any additional corrigendum, information, clarification issued from time to time whether through public advertisement, on the website of the Corporate Debtor or otherwise.

RELEVANT PARTICULARS							
1.	Name of the corporate debtor	Lanco Kondapalli Power Limited					
2.	Date of incorporation of corporate debtor	August 21, 1995					
3.	Authority under which corporate debtor is incorporated/registered	Registrar of Companies – Hyderabad under the Companies Act, 1956					
4.	Corporate identity number of corporate debtor	U40101TG1995PLC021459					
5.	Address of the registered office of	·					
	corporate debtor	Plot no. 4, Software Units Layout, HITEC City,					
		Madhapur, Hyderabad 500 081, Telangana, India					
6.	Liquidation commencement date of the corporate debtor	April 16, 2021 and Order uploaded on Website on April 23, 2021					
7.	Name, address, email address, and the	Name: Pankaj Dhanuka					
	registration number of the Liquidator	<b>Registration Number:</b> IBBI/IPA-001/IPP01205/2018-2019/11911					
		Correspondence Address: Deloitte India Insolvency					
		Professionals LLP, 27th Floor, Tower 3, One International Centre,					
		Senapati Bapat Marg, Mumbai 400013					
		Email ID: inlancokpl@deloitte.com					
8.	Date and time of E-Auction	Auction Start Date & Time: 21-10-2021 @ 12:00 hours					
		Auction End Date & Time: 21-10-2021 @ 18:00 hours					
		Bidders are requested to check the website of the company at					
		(www.lancogroup.com) for any further updates on date and time					
9.	Auction Platform Details	Bidders are requested to check the website of the company a					
		(www.lancogroup.com) for details on auction platform					
10.	Manner of obtaining process document	The detailed terms and conditions of the E-auction Process are					
		set out in the Process Document, which can be obtained by the					
		Bidders as per the terms and conditions set out in the detailed					
		invitation to submit expression of interest available at the					
		Company website (www.lancogroup.com)					
11.	Manner of Submitting Bid	The Bids will be conducted through E-auction. The manner of the					
		conduct of the E-auction process is as set out in the Process					
		Document which can be obtained as per the terms and					
		conditions set out in the detailed invitation to submit expression					
		of interest uploaded on the Company website					
		(www.lancogroup.com)					

12.	Mode of Sale	The mode of sale is an open e-auction where bidders can view							
		the highest Bid during the open window.							
13.	Reserve Price	(Amt in INR crores)							
		<u>Particulars</u>	Category	Category	Category	Category			
			<u>A-</u>	B Phase-	B- Assets	B Assets			
			Company	<u>l as</u>	of Phase	<u>of</u>			
			<u>Going</u>	<u>Going</u>	<u>-II in</u>	Phase- III			
			<u>concern</u>	<u>Concern</u>	<u>parcel</u>	<u>In parcel</u>			
		Reserve	321.09	132.14	56.06	119.93			
		Price							
14.	Eligibility Criteria and other details	As set out in the detailed invitation to submit expression of							
	including submission of EOI, timelines and	interest uploaded on the Company website and in the Process							
	EMD participating the e-auction	Document which can be obtained as per the terms set out in the							
		detailed invitation to submit expression of interest.							
		Last date for submission of EOI, EMD and any related supporting							
		documents shall be 11-10-2021. Public is requested to check the							
		website of the company at (www.lancogroup.com) for any							
		further update on date.							

The auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the sale shall be at the sole discretion of the Liquidator, basis review of the credentials of the prospective bidder, and shall be as per the terms and conditions laid down in the Process Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("Code"), the relevant regulations thereunder. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor

## Sd/-

## Mr. Pankaj Dhanuka,

## **Liquidator of Lanco Kondapalli Power Limited**

Registration Number: IBBI/IPA-001/IP/P-01205/2018-2019/11911

Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3,

Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013.

Date: 21 September, 2021

Place: Kolkata