

STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Rs. in Cr

PARTICULARS	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1 (a) Income from operations	1465.83	2142.35	2537.98	9094.48
(b) Income from power trading	97.74	117.03	105.20	391.31
(c) Other operating income	46.82	16.51	14.80	56.79
Total income from operations (Gross)	1610.39	2275.89	2657.98	9542.58
Less: Elimination of intersegment operating income	68.67	51.62	53.46	170.67
Total income from operations (Net)	1541.72	2224.27	2604.52	9371.91
2 Expenses				
(a) Cost of materials consumed	901.82	1109.39	1420.06	5051.12
(b) Purchase of traded goods	96.47	115.69	105.91	385.44
(c) Subcontract cost	63.99	94.95	46.15	261.05
(d) Construction, transmission, site and mining expenses	124.17	296.53	230.50	1025.91
(e) Change in inventories of finished goods and work in progress	(82.95)	49.77	(19.19)	(139.61)
(f) Employee benefits expense	80.95	84.79	86.38	351.20
(g) Depreciation & amortisation expenses	183.37	268.42	287.84	1113.75
(h) Other expenses	66.57	60.51	45.51	263.37
Total expenses	1434.39	2080.05	2203.16	8312.23
3 Profit / (loss) from operations before other income, foreign exchange fluctuations, finance costs, prior period items & exceptional items (1-2)	107.33	144.22	401.36	1059.68
4 Other income	26.13	38.75	12.00	138.84
5 Add: Eliminated profit on transactions with subsidiaries	8.01	(23.43)	2.41	(18.56)
6 Profit / (loss) from ordinary activities before foreign exchange fluctuations, finance costs, prior period items & exceptional items plus elimination (3+4+5)	141.47	159.54	415.77	1179.96
7 (Gain) / loss on foreign exchange fluctuations (Net)	(36.23)	140.26	(42.14)	479.52
8 Finance costs	554.40	814.84	727.93	3060.21
9 Profit / (loss) from ordinary activities after finance costs but before prior period items & exceptional items plus elimination (6-7-8)	(376.70)	(795.56)	(270.02)	(2,359.77)
10 Exceptional items (Refer Note. 18 to the financial results)	44.9	19.61	0.32	123.15
11 Profit / (loss) from ordinary activities before tax, prior period items plus elimination (9+10)	(331.80)	(775.95)	(269.70)	(2236.62)
12 Tax expense	7.69	(156.64)	28.05	(117.05)
13 Net profit / (loss) from ordinary activities after tax but before prior period items plus elimination (11-12)	(339.49)	(619.31)	(297.75)	(2119.57)
14 Extraordinary Item (net of tax expense)	-	-	-	-
15 Net profit / (loss) for the period before prior period items plus elimination (13+14)	(339.49)	(619.31)	(297.75)	(2119.57)
Less: Prior period items	(20.31)	-	44.06	42.52
16 Net profit / (loss) for the period plus elimination	(319.18)	(619.31)	(341.81)	(2162.09)
Less: Minority interest	(24.86)	(0.58)	(38.04)	(100.32)
Add: Share of profit / (loss) of associates	1.93	(0.79)	(0.21)	(3.29)
17 Net profit / (loss) for the period plus elimination after minority interest and share of profit / (loss) of associates	(292.39)	(619.52)	(303.98)	(2065.06)
Less: Elimination of profit on transactions with subsidiaries and associates	7.97	(33.23)	2.37	(28.32)
19 Net profit / (loss) after taxes, minority interest and share of profits / (loss) of associates (17-18)	(300.36)	(586.29)	(306.35)	(2036.74)
20 Cash profit / (loss) (17 + 2(g) + deferred tax - MAT credit + forex loss- forex gain + Non cash exceptional item	(75.85)	(338.54)	(36.81)	(505.64)
21 Profit (+) / Loss (-) from ordinary activities before tax (11 - 5)	(339.81)	(752.52)	(272.11)	(2218.06)
22 Paid-up equity share capital (face value of Re.1/- per share)	247.27	245.09	239.63	245.09
23 Reserves excluding revaluation reserves as per balance sheet				(692.86)
Add: Eliminated profit on transactions with subsidiaries and associates till March 31, 2015				1,472.84
25 Reserves excluding revaluation reserves plus eliminated profit on transaction with subsidiaries and associates (23 + 24)				779.98
26 Earning per share (EPS) before & after extraordinary items (not annualised)				
- Basic	(1.24)	(2.43)	(1.30)	(8.58)
- Diluted	(1.24)	(2.43)	(1.30)	(8.58)

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

PARTICULARS	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	808571593	786599882	718597415	786599882
- Percentage of shareholding	32.55	31.95	29.84	31.95
2 Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	1567653059	1567653059	1567653059	1567653059
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	93.56	93.55	92.80	93.55
- Percentage of shares (As a % of the total share capital of the company)	63.11	63.66	65.11	63.66
b) Non - encumbered				
- Number of shares	107927400	108126618	121554446	108126618
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	6.44	6.45	7.20	6.45
- Percentage of shares (As a % of the total share capital of the company)	4.34	4.39	5.05	4.39
B INVESTOR COMPLAINTS	Quarter Ended			
	30.06.2015			
Pending at the beginning of the quarter	NIL			
Received during the quarter	1			
Disposed off during the quarter	1			
Remaining unsolved at the end of the quarter	NIL			

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT- CONSOLIDATED

Rs. in Cr

	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue				
	(a) EPC & Construction	197.29	280.16	349.07	1316.46
	(b) Power	1240.74	1836.24	2117.36	7524.76
	(c) Property Development	10.23	18.29	12.81	79.27
	(d) Infrastructure	26.89	24.81	26.18	105.25
	(e) Resources	99.60	126.49	156.44	565.81
	(f) Unallocated	44.87	12.83	11.56	47.04
	Total	1619.62	2298.82	2673.42	9638.59
	Less: Inter segment revenue	68.67	51.62	53.46	170.67
	Net Sales/Income from operations	1550.95	2247.20	2619.96	9467.92
2	Segment Results (Profit(+)/ Loss(-) before tax and interest from each segment)				
	(a) EPC & Construction	24.75	(99.84)	(28.12)	(227.44)
	(b) Power	223.79	360.27	455.73	1561.74
	(c) Property Development	(1.50)	5.48	0.52	12.12
	(d) Infrastructure	7.82	(2.83)	8.41	22.46
	(e) Resources	(56.27)	(249.83)	33.73	(691.88)
	(f) Unallocated	(37.78)	(9.76)	(8.58)	(19.38)
	Total	160.81	3.49	461.69	657.62
	Less: Inter segment profit on transactions with Subsidiaries	8.01	(23.43)	2.41	(18.56)
	Total	152.80	26.92	459.28	676.18
	Less :				
	(i) Interest	554.40	814.84	727.93	3060.21
	(ii) Other Un-allocable Exp. (Net of Un-allocable income) *	(61.79)	(35.40)	3.46	(165.97)
	Total Profit Before Tax	(339.81)	(752.52)	(272.11)	(2218.06)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) EPC & Construction	601.81	(1300.27)	(1991.56)	(1300.27)
	(b) Power	31664.10	32237.98	32126.56	32237.98
	(c) Property Development	1914.75	1892.47	1801.24	1892.47
	(d) Infrastructure	1911.03	1508.08	2103.89	1508.08
	(e) Resources	6712.00	6215.72	6650.02	6215.72
	(f) Unallocated	(42130.13)	(39662.56)	(38338.65)	(39662.56)
	Total	673.56	891.42	2351.50	891.42

* Includes exceptional item (Note. 18)